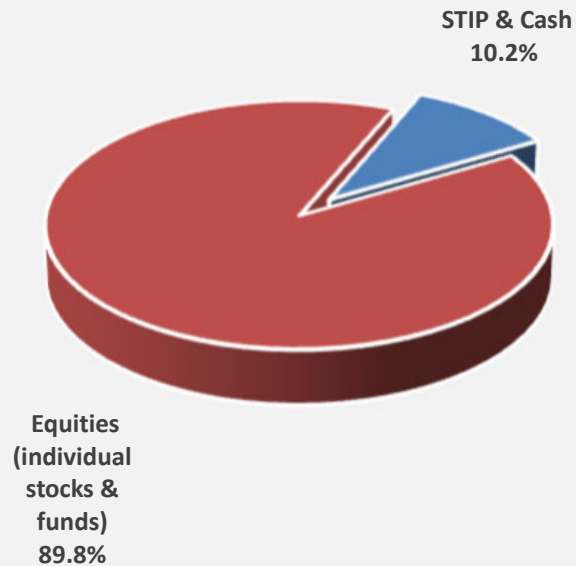


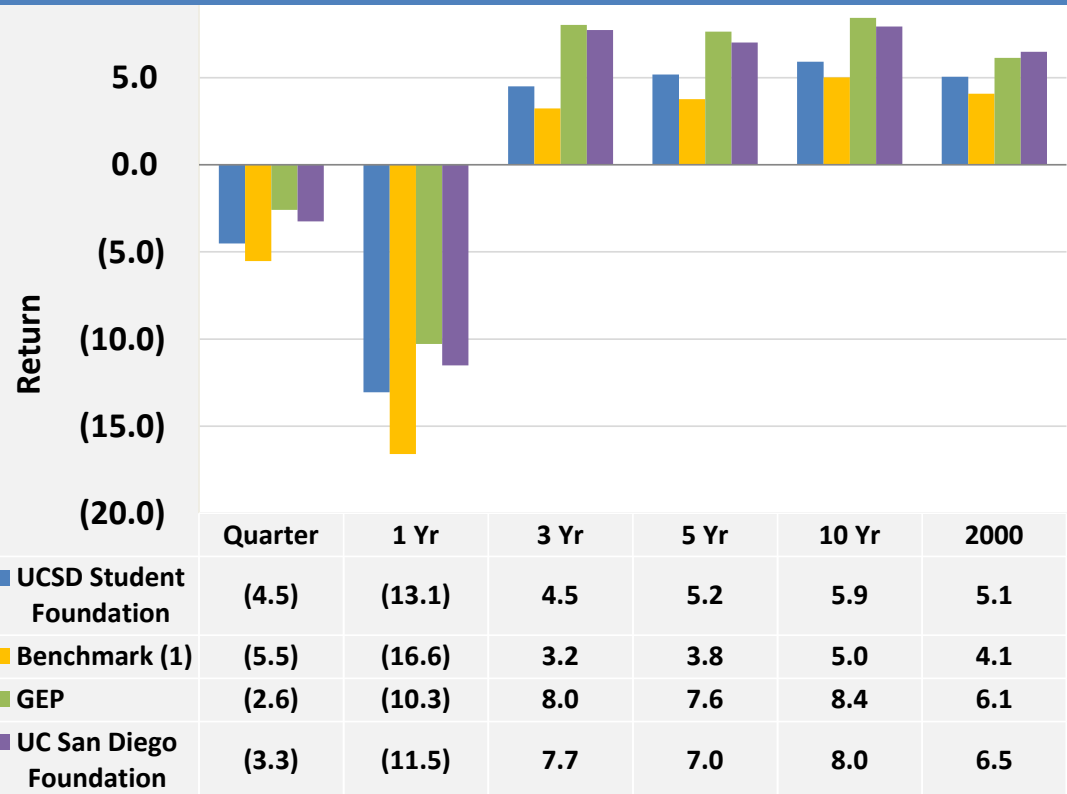


The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutton, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

UCSD Student Foundation Asset Allocation Summary As of September 30, 2022



	Market Value	-----% of Total Portfolio-----			Target % (approved 06/2022)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 9/22	at 6/22	at 6/21					
US Equities	695,456	77.5%	75.0%	72.0%	65.0%	55% - 75%	583,024	12.5%	112,432
Non-US Equities	103,160	11.5%	11.3%	11.5%	15.0%	10% - 20%	134,544	-3.5%	(31,384)
Total Equities (1)	798,616	89.0%	86.3%	83.6%	80.0%		717,568	9.0%	81,048
Alternative Investments	6,580	0.7%	0.8%	0.0%	0.0%	0% - 5%	-	0.7%	6,580
Fixed Income (BND & STIP)	90,049	10.0%	12.8%	16.2%	20.0%	15% - 25%	179,392	-10.0%	(89,343)
Cash Equivalentents (2)	1,717	0.2%	0.2%	0.2%	0.0%	0% - 10%	-	0.2%	1,717
Total Portfolio (3)	896,962	100.0%	100.0%	100.0%	100.0%		896,960	0.0%	2

Notes:

(1) As of 9/30/22, 57 equity holdings

(2) Schwab cash of \$436.27

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
588,815	#2118 UCSD Student Foundation Endowment Fund
308,147	#2137 Senior Class Gift Endowed Scholarship Fund
<u>896,962</u>	

UCSD Student Foundation
Endowment Portfolio Holdings
As of September 30, 2022



Symbol	Asset Class	Name	Number of Shares	Cost	Market Value	% of Market Value
AAPL	US Equities	APPLE INC	625	6,087	86,375	10.7%
UNH	US Equities	UNITED HEALTH GROUP INC	116	3,478	58,585	7.3%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	28,650	41,267	5.1%
ANET	US Equities	ARISTA NETWORKS INC	312	11,873	35,222	4.4%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	34,071	34,054	4.2%
GOOG	US Equities	ALPHABET INC CL C	320	8,465	30,768	3.8%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	19,920	23,938	3.0%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	6,013	23,011	2.9%
PEP	US Equities	PEPSICO INC	137	17,579	22,367	2.8%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	9,501	21,373	2.7%
GOOGL	US Equities	ALPHABET INC CL A	220	1,982	21,043	2.6%
IRM	US Equities	IRON MOUNTAIN INC COM	456	14,805	20,050	2.5%
MSFT	US Equities	MICROSOFT CORP	83	19,894	19,331	2.4%
ORCL	US Equities	ORACLE CORP	300	4,981	18,321	2.3%
NTDOY	Non-US Equities	NINTENDO LTD ADRUNSPONSORED	312	12,013	15,903	2.0%
NVDA	US Equities	VIDIA CORP	128	6,855	15,538	1.9%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	10,007	14,266	1.8%
BRK.B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	2,380	13,351	1.7%
DIS	US Equities	WALT DISNEY CO	140	13,577	13,206	1.6%
V	US Equities	VISA	72	3,478	12,791	1.6%
DLR	US Equities	DIGITAL REALTY TRUST	127	17,885	12,596	1.6%
MCD	US Equities	MCDONALDS CORP	50	3,683	11,537	1.4%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	14,001	11,453	1.4%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	131	20,015	11,275	1.4%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	7,553	10,808	1.3%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	6,399	10,550	1.3%
STZ	US Equities	CONSTELLATION BRANDS INC	45	9,936	10,336	1.3%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	4,082	10,210	1.3%
ULTA	US Equities	ULTA BEAUTY INC.	25	9,843	10,030	1.2%
HCA	US Equities	HCA HEALTHCARE INC COM	51	7,422	9,373	1.2%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	4,855	8,850	1.1%
WFC	US Equities	WELLS FARGO & COMPANY	220	6,295	8,848	1.1%
XLB	US Equities	SPDR FUND MATERIALS	128	4,169	8,705	1.1%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	4,218	8,491	1.1%
QCOM	US Equities	QUALCOMM INC.	75	9,988	8,474	1.1%
BA	US Equities	BOEING CO	67	3,193	8,112	1.0%
FB	US Equities	META PLATFORMS INC.	59	7,920	8,005	1.0%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	9,312	7,868	1.0%
LH	US Equities	LAB CO OF AMERICA	37	9,794	7,578	0.9%
BAC	US Equities	BANK OF AMERICA, NA	250	9,934	7,550	0.9%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	8,417	7,395	0.9%
MRK	US Equities	MERCK & CO, INC.	80	6,078	6,890	0.9%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	3,717	6,813	0.8%
SBUX	US Equities	STARBUCKS CORP	80	3,055	6,741	0.8%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	2,859	6,580	0.8%
CME	US Equities	CME GROUP INC	35	3,862	6,200	0.8%
LMT	US Equities	LOCKHEED MARTIN CORP	16	4,985	6,181	0.8%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	5,117	5,513	0.7%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	4,883	4,386	0.5%
DAL	US Equities	DELTA AIR LINES INC	117	5,996	3,283	0.4%
GILD	US Equities	GILEAD SCIENCES INC	43	3,237	2,653	0.3%
CVS	US Equities	CVS HEALTH CORP	26	2,501	2,480	0.3%
SQ	US Equities	BLOCK INC	42	10,002	2,310	0.3%
TWLO	US Equities	TWILIO INC.	26	9,906	1,798	0.2%
XLRE	US Equities	REAL ESTATE SELECT SECTOR SPDR	49	1,565	1,764	0.2%
FOXA	US Equities	FOX CORP COM CL A	48	1,957	1,473	0.2%
KHC	US Equities	KRAFT HEINZ CO	40	1,483	1,334	0.2%
Stocks Held (57)				485,727	805,196	89.8%
Fixed Income (Bonds & STIP)					90,049	10.0%
Cash					1,717	0.2%
Total					896,962	100.0%

UCSD Student Foundation Equity Portfolio by Sector As of September 30, 2022

