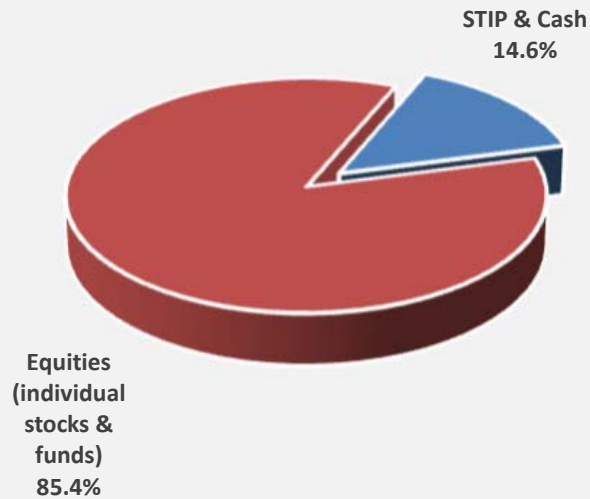


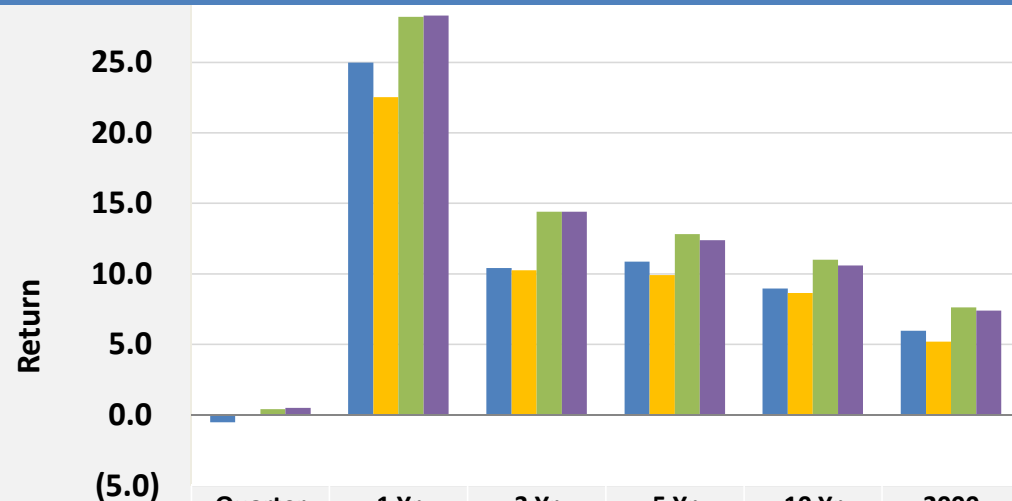


The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutton, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

**Endowment Investment Pool Asset Mix**



**Endowment Total Return**



	Quarter	1 Yr	3 Yr	5 Yr	10 Yr	2000
UCSD Student Foundation	(0.5)	25.0	10.4	10.9	9.0	6.0
Benchmark (1)	(0.1)	22.5	10.2	9.9	8.6	5.2
GEP	0.4	28.2	14.4	12.8	11.0	7.6
UC San Diego Foundation	0.5	28.3	14.4	12.4	10.6	7.4

(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

# UCSD Student Foundation Asset Allocation Summary As of September 30, 2021



	Market Value	-----% of Total Portfolio-----			Target % (approved 03/2021)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 9/21	at 9/20	at 9/19					
US Equities	775,296	72.8%	67.5%	64.6%	65.0%	55% - 75%	692,070	7.8%	83,226
Non-US Equities	123,909	11.6%	12.9%	14.8%	15.0%	10% - 20%	159,708	-3.4%	(35,799)
Total Equities (1)	899,205	84.5%	80.4%	79.4%	80.0%		851,778	4.5%	47,427
Alternative Investments	10,179	1.0%	0.8%	0.9%	0.0%	0% - 5%	-	1.0%	10,179
Fixed Income (STIP)	153,478	14.4%	18.8%	16.1%	20.0%	15% - 25%	212,945	-5.6%	(59,467)
Cash Equivalents (2)	1,861	0.2%	0.0%	3.6%	0.0%	0% - 10%	-	0.2%	1,861
<b>Total Portfolio (3)</b>	<b>1,064,723</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		<b>1,064,723</b>	<b>0.0%</b>	<b>0</b>

Notes:

(1) As of 9/30/21, 56 equity holdings compared to 56 at 6/30/21.

(2) Schwab cash of \$1,861.38.

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
698,344	#2118 UCSD Student Foundation Endowment Fund
366,379	#2137 Senior Class Gift Endowed Scholarship Fund
<u>1,064,723</u>	

## UCSD Student Foundation Endowment Portfolio Holdings As of September 30, 2021



Symbol	Asset Class	Name	Number of Shares	Market Value	% of Market Value
AAPL	US Equities	APPLE INC	625	88,438	9.7%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	47,430	5.2%
UNH	US Equities	UNITED HEALTH GROUP INC	116	45,326	5.0%
GOOG	US Equities	ALPHABET INC CL C	16	42,645	4.7%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	29,848	3.3%
GOOGL	US Equities	ALPHABET INC CL A	11	29,409	3.2%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	28,581	3.1%
ANET	Non-US Equities	ARISTA NETWORKS INC	78	26,804	2.9%
NVDA	US Equities	NVIDIA CORP	128	26,516	2.9%
ORCL	US Equities	ORACLE CORP	300	26,139	2.9%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	25,243	2.8%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	24,187	2.7%
DIS	Non-US Equities	WALT DISNEY CO	140	23,684	2.6%
MSFT	US Equities	MICROSOFT CORP	83	23,399	2.6%
PEP	US Equities	PEPSICO INC	137	20,606	2.3%
FB	Non-US Equities	FACEBOOK INC CL A	59	20,024	2.2%
IRM	US Equities	IRON MOUNTAIN INC COM	456	19,813	2.2%
NTDOY	US Equities	NINTENDO LTD ADRUNSPONSORED	312	18,486	2.0%
DLR	US Equities	DIGITAL REALTY TRUST	127	18,345	2.0%
V	US Equities	SQUARE INC.	72	16,038	1.8%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	15,797	1.7%
BA	US Equities	BOEING CO	67	14,736	1.6%
BRK.B	Non-US Equities	BERKSHIRE HATHAWAY INC CL B	50	13,647	1.5%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	13,609	1.5%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	13,361	1.5%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	12,690	1.4%
HCA	US Equities	HCA HEALTHCARE INC COM	51	12,379	1.4%
MCD	Non-US Equities	MCDONALDS CORP	50	12,056	1.3%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	10,681	1.2%
BAC	Non-US Equities	BANK OF AMERICA, NA	250	10,613	1.2%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	10,533	1.2%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	40	10,408	1.1%
WFC	US Equities	WELLS FARGO & COMPANY	220	10,210	1.1%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	10,179	1.1%
XLB	US Equities	TWILIO INC.	128	10,126	1.1%
SQ	US Equities	SQUARE INC.	42	10,073	1.1%
QCOM	US Equities	QUALCOMM INC.	75	9,674	1.1%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	9,650	1.1%
STZ	US Equities	CONSTELLATION BRANDS INC	45	9,481	1.0%
SBUX	US Equities	STARBUCKS CORP	80	8,825	1.0%
TWLO	US Equities	TWILIO INC.	26	8,295	0.9%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	8,237	0.9%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	7,625	0.8%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	6,982	0.8%
CME	US Equities	CME GROUP INC	35	6,768	0.7%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	6,644	0.7%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	6,601	0.7%
BABA	Non-US Equities	ALIBABA GROUP HLDG LTD	40	5,922	0.7%
LMT	Non-US Equities	LOCKHEED MARTIN CORP	16	5,522	0.6%
DAL	US Equities	DELTA AIR LINES INC	117	4,985	0.5%
GILD	Non-US Equities	GILEAD SCIENCES INC	43	3,004	0.3%
CVS	US Equities	CVS HEALTH CORP	26	2,206	0.2%
XLRE	US Equities	REAL ESTATE SELECT SECTOR SPDR	49	2,178	0.2%
FOXA	Non-US Equities	FOX CORP COM CL A	48	1,925	0.2%
KHC	US Equities	KRAFT HEINZ CO	40	1,473	0.2%
ABEV	Non-US Equities	AMBEV SA SPONS ADR	482	1,330	0.1%
<b>Stocks Held (56)</b>				<b>909,384</b>	<b>85.4%</b>
<b>Fixed Income (Bonds &amp; STIP)</b>				<b>153,478</b>	<b>14.4%</b>
<b>Cash</b>				<b>1,861</b>	<b>0.2%</b>
<b>Total</b>				<b>1,064,723</b>	<b>100.0%</b>

