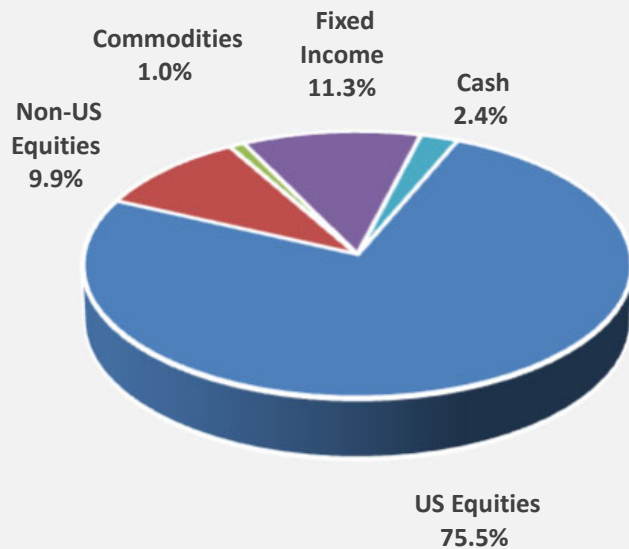


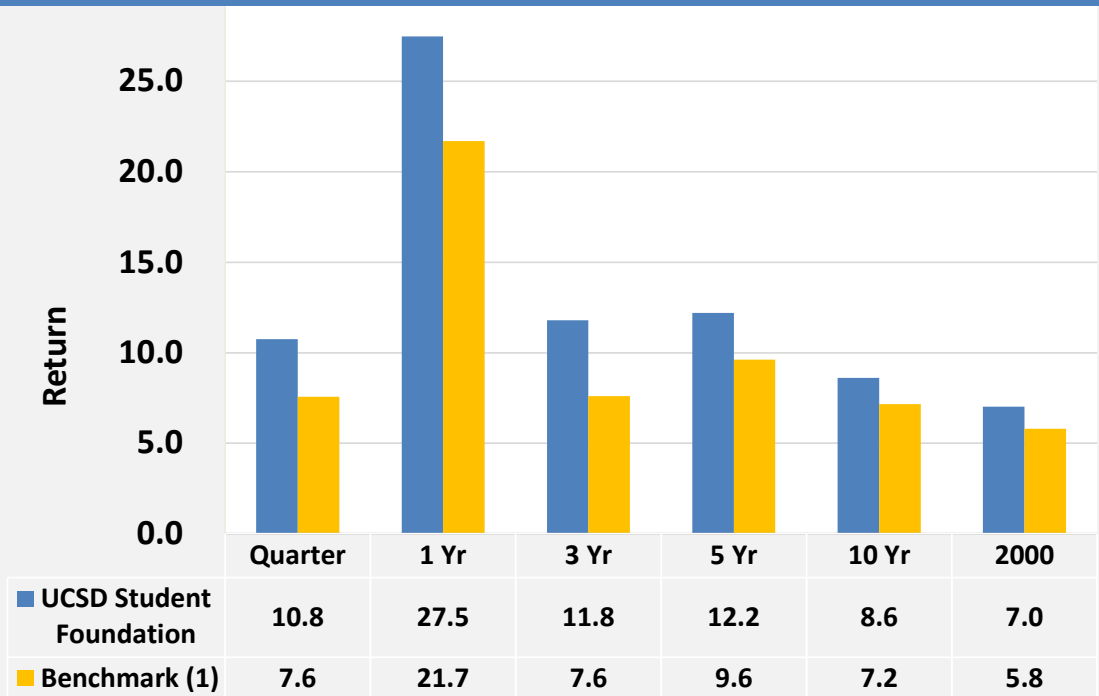
UCSD Student Foundation Performance Summary As of March 31, 2024

The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutten, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



(1) Target benchmark effective March 2021: 65% S&P 500 Index + 15% MSCI EAFE Index + 20% Bloomberg Barclays US Aggregate Bond Index

UCSD Student Foundation Asset Allocation Summary As of March 31, 2024

|-----% of Total Portfolio-----|

	Market Value	% of Total Portfolio			Target % (approved 06/2022)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 03/24	at 12/23	at 9/23					
US Equities	963,100	75.5%	73.0%	76.7%	65.0%	55% - 75%	829,649	10.5%	133,451
Non-US Equities	125,946	9.9%	10.8%	9.7%	15.0%	10% - 20%	191,458	-5.1%	(65,512)
Total Equities (1)	1,089,047	85.3%	83.9%	86.4%	80.0%		1,021,107	5.3%	67,940
Alternative Investments	12,540	1.0%	1.1%	0.9%	0.0%	0% - 5%	-	1.0%	12,540
Fixed Income (BND & STIP)	144,361	11.3%	12.4%	12.5%	20.0%	15% - 25%	255,277	-8.7%	(110,916)
Cash Equivalents (2)	30,437	2.4%	2.6%	0.2%	0.0%	0% - 10%	-	2.4%	30,437
Total Portfolio (3)	1,276,384	100.0%	100.0%	100.0%	100.0%		1,276,384	0.0%	0

Notes:

(1) As of 03/31/24, 53 equity holdings

(2) Schwab cash of \$30,436.56

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

**UCSD Student Foundation
Endowment Portfolio Holdings
As of March 31, 2024**

Symbol	Asset Class	Name	Number of Shares	Cost	Market Value	% of Market Value
AAPL	US Equities	APPLE INC	450	6,042	77,166	7.0%
NVDA	US Equities	NVIDIA CORP	85	4,552	76,803	7.0%
UNH	US Equities	UNITED HEALTH GROUP INC	116	3,478	57,385	5.2%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	28,650	54,097	4.9%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	34,071	48,555	4.4%
ANET	US Equities	ARISTA NETWORKS INC	156	5,937	45,237	4.1%
ORCL	US Equities	ORACLE CORP	300	4,981	37,683	3.4%
IRM	US Equities	IRON MOUNTAIN INC COM	456	14,805	36,576	3.3%
MSFT	US Equities	MICROSOFT CORP	83	19,894	34,920	3.2%
GOOGL	US Equities	ALPHABET INC CL A	220	1,982	33,205	3.0%
MSBHF	Non-US Equities	MITSUBISHI CO	480	22,812	33,134	3.0%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	9,501	32,498	3.0%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	19,920	30,283	2.7%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	6,013	28,069	2.5%
GOOG	US Equities	ALPHABET INC CL C	160	5,871	24,362	2.2%
PEP	US Equities	PEPSICO INC	137	17,579	23,976	2.2%
NTDOY	Non-US Equities	NINTENDO LTD ADRUNSPONSORED	312	12,013	21,200	1.9%
BRK.B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	2,380	21,026	1.9%
V	US Equities	VISA	72	3,478	20,094	1.8%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	10,007	18,334	1.7%
DLR	US Equities	DIGITAL REALTY TRUST	127	17,885	18,293	1.7%
DIS	US Equities	WALT DISNEY CO	140	13,577	17,130	1.6%
HCA	US Equities	HCA HEALTHCARE INC COM	51	7,422	17,010	1.5%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	6,399	15,037	1.4%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	7,553	14,995	1.4%
FB	US Equities	META PLATFORMS INC.	30	7,920	14,567	1.3%
MCD	US Equities	MCDONALDS CORP	50	3,683	14,098	1.3%
ULTA	US Equities	ULTA BEAUTY INC.	25	9,843	13,072	1.2%
WFC	US Equities	WELLS FARGO & COMPANY	220	6,295	12,751	1.2%
QCOM	US Equities	QUALCOMM INC.	75	9,988	12,698	1.2%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	9,312	12,621	1.1%
STZ	US Equities	CONSTELLATION BRANDS INC	45	9,936	12,229	1.1%
XLB	US Equities	SPDR FUND MATERIALS	128	4,169	11,890	1.1%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	4,082	11,683	1.1%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	14,001	10,823	1.0%
MRK	US Equities	MERCK & CO, INC.	80	6,078	10,556	1.0%
LVMUY	Non-US Equities	LVMH MOET HENNESSY	55	10,067	9,957	0.9%
BAC	US Equities	BANK OF AMERICA, NA	250	9,934	9,480	0.9%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	131	20,015	8,776	0.8%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	8,417	8,709	0.8%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	2,859	8,400	0.8%
LH	US Equities	LAB CO OF AMERICA	37	9,794	8,083	0.7%
CME	US Equities	CME GROUP INC	35	3,862	7,535	0.7%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	4,218	7,437	0.7%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	5,117	7,316	0.7%
SBUX	US Equities	STARBUCKS CORP	80	3,055	7,311	0.7%
LMT	US Equities	LOCKHEED MARTIN CORP	16	4,985	7,278	0.7%
ARE	US Equities	ALEXANDRIA REAL ESTATE	55	6,080	7,090	0.6%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	4,855	6,909	0.6%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	3,717	6,828	0.6%
BA	US Equities	BOEING CO	33	1,572	6,369	0.6%
DE	US Equities	DEERE & CO.	13	5,089	5,340	0.5%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	4,883	4,716	0.4%
Stocks Held (53)				474,587	1,101,587	86.31%
Fixed Income (Bonds & STIP)					144,361	11.31%
Cash					30,437	2.38%
Total					1,276,384	100.0%

UCSD Student Foundation Equity Portfolio by Sector As of March 31, 2024

