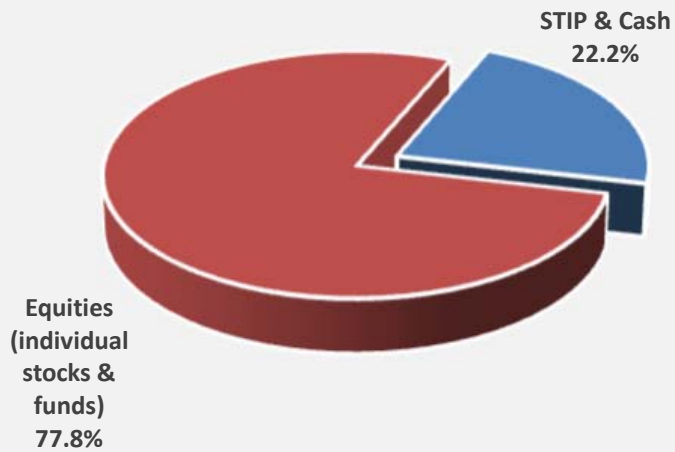


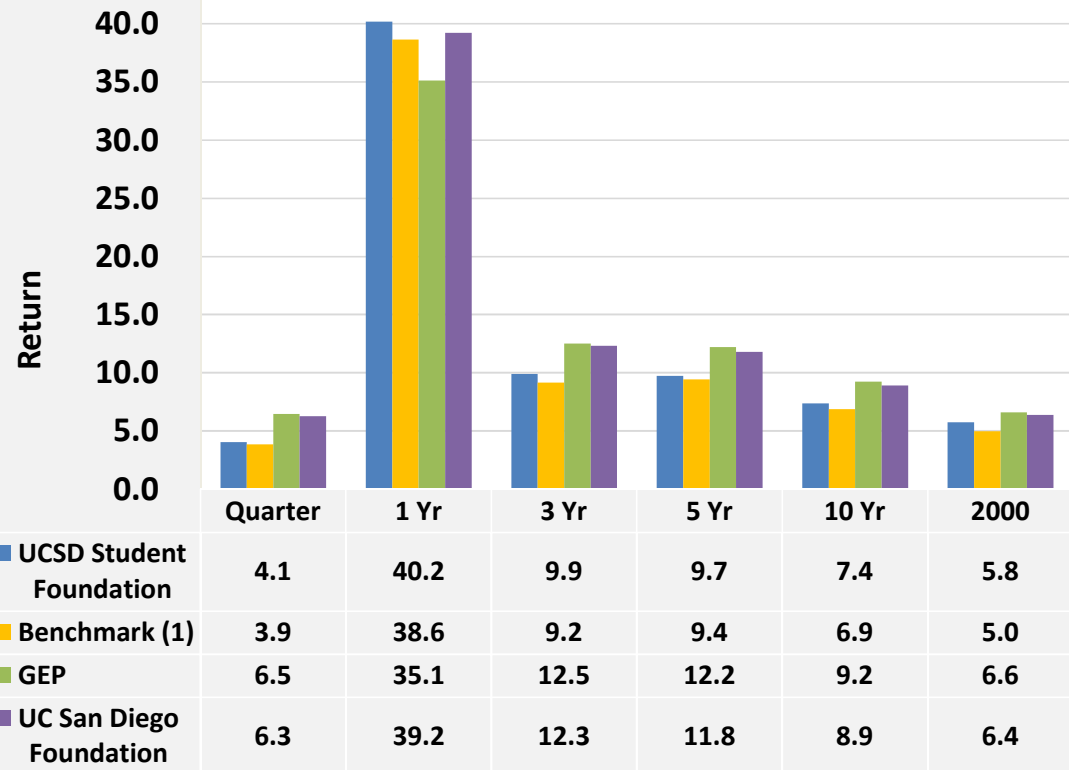


The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutton, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

**Endowment Investment Pool Asset Mix**



**Endowment Total Return**



'(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

## UCSD Student Foundation Asset Allocation Summary As of March 31, 2021



	Market Value	-----% of Total Portfolio-----			Target % (approved 2/27/18)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 3/21	at 3/20	at 3/19					
US Equities	648,140	63.9%	61.4%	67.0%	45.0%	35% - 55%	456,352	18.9%	191,788
Non-US Equities (Developed)	86,395	8.5%	8.7%	10.0%	15.0%	10% - 20%	152,118	-6.5%	(65,723)
Non-US Equities (Emerging)	46,458	4.6%	4.3%	5.0%	10.0%	5% - 15%	101,412	-5.4%	(54,954)
Total Equities (1)	780,993	77.0%	74.4%	82.0%	70.0%		709,882	7.0%	71,111
Commodities	8,234	0.8%	0.8%	1.0%	5.0%	0% - 10%	50,706	-4.2%	(42,472)
Alternative Investments	-	0.0%	0.0%	0.0%	0.0%	0% - 5%	-	0.0%	-
Fixed Income (STIP)	223,505	22.0%	24.6%	16.0%	25.0%	15% - 35%	253,530	-3.0%	(30,025)
Cash Equivalents (2)	1,387	0.1%	0.2%	1.0%	0.0%	0% - 10%	-	0.1%	1,387
<b>Total Portfolio (3)</b>	<b>1,014,118</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		<b>1,014,118</b>	<b>0.0%</b>	<b>0</b>

Notes:

(1) As of 3/31/21, 61 equity holdings compared to 59 at 12/31/20.

(2) Schwab cash of \$1,386.98.

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
664,555	#2118 UCSD Student Foundation Endowment Fund
349,563	#2137 Senior Class Gift Endowed Scholarship Fund
<u>1,014,118</u>	



Symbol	Asset Class	Name	Number of Shares	Market Value	% of Market Value
AAPL	US Equities	APPLE INC	625	76,344	9.7%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	46,129	5.8%
UNH	US Equities	UNITED HEALTH GROUP INC	116	43,160	5.5%
GOOG	US Equities	ALPHABET INC CL C	16	33,098	4.2%
DIS	US Equities	WALT DISNEY CO	140	25,833	3.3%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	25,400	3.2%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	24,760	3.1%
ANET	US Equities	ARISTA NETWORKS INC	78	23,547	3.0%
GOOGL	US Equities	ALPHABET INC CL A	11	22,688	2.9%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	22,181	2.8%
NTDOY	US Equities	NINTENDO LTD ADR UNSPONSORED	312	22,090	2.8%
ORCL	US Equities	ORACLE CORP	300	21,051	2.7%
DLR	US Equities	DIGITAL REALTY TRUST	127	17,887	2.3%
FB	US Equities	FACEBOOK INC CL A	59	17,377	2.2%
NVDA	US Equities	NVIDIA CORP	32	17,086	2.2%
BA	US Equities	BOEING CO	67	17,066	2.2%
IRM	US Equities	IRON MOUNTAIN INC COM	456	16,877	2.1%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	15,304	1.9%
V	US Equities	VISA INC CL A	72	15,245	1.9%
BRK.B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	12,774	1.6%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	12,122	1.5%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	12,057	1.5%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	11,772	1.5%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	11,308	1.4%
MCD	US Equities	MCDONALDS CORP	50	11,207	1.4%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	10,969	1.4%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	10,451	1.3%
STZ	US Equities	CONSTELLATION BRANDS INC	45	10,260	1.3%
XLB	US Equities	MATERIALS SELECT SECTOR SPDR	128	10,086	1.3%
HCA	US Equities	HCA HEALTHCARE INC COM	51	9,605	1.2%
SQ	US Equities	SQUARE INC.	42	9,536	1.2%
BABA	Non-US Equities	ALIBABA GROUP HLDG LTD	40	9,069	1.1%
TWLO	US Equities	TWILIO INC.	26	8,860	1.1%
SBUX	US Equities	STARBUCKS CORP	80	8,742	1.1%
WFC	US Equities	WELLS FARGO & COMPANY	220	8,595	1.1%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	8,234	1.0%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	8,211	1.0%
VOD	Non-US Equities	VODAFONE GROUP PLC ADR	420	7,741	1.0%
CME	US Equities	CME GROUP INC	35	7,148	0.9%
PEP	US Equities	PEPSICO INC	50	7,073	0.9%
EPD	US Equities	ENTERPRISE PRODUCTS PARTNERS COM	320	7,046	0.9%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	7,024	0.9%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	6,683	0.8%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	6,660	0.8%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	6,270	0.8%
SO	US Equities	SOUTHERN CO	100	6,216	0.8%
LMT	US Equities	LOCKHEED MARTIN CORP	16	5,912	0.7%
DAL	US Equities	DELTA AIR LINES INC	117	5,649	0.7%
PSX	US Equities	PHILLIPS 66	62	5,055	0.6%
ENB	Non-US Equities	ENBRIDGE INC COM	88	3,203	0.4%
MMP	US Equities	MAGELLAN MIDST	71	3,079	0.4%
GILD	US Equities	GILEAD SCIENCES INC	43	2,779	0.4%
COP	US Equities	CONOCOPHILLIPS	51	2,701	0.3%
CVS	US Equities	CVS HEALTH CORP	26	1,956	0.2%
XLRE	US Equities	REAL ESTATE SELECT SECTOR SPDR	49	1,935	0.2%
BUD	Non-US Equities	ANHEUSER BUSCH INBEV	30	1,886	0.2%
FOXA	US Equities	FOX CORP COM CL A	48	1,733	0.2%
KHC	US Equities	KRAFT HEINZ CO	40	1,600	0.2%
ABEV	Non-US Equities	AMBEV SA SPONS ADR	482	1,321	0.2%
DVN	US Equities	DEVON ENERGY CORP	50	1,093	0.1%
ADNT	Non-US Equities	ADIANT PLC (IRELAND)	11	486	0.1%
<b>Stocks Held (61)</b>				<b>789,226</b>	<b>77.8%</b>
<b>STIP</b>				<b>223,505</b>	<b>22.0%</b>
<b>Cash</b>				<b>1,387</b>	<b>0.1%</b>
<b>Total</b>				<b>1,014,118</b>	<b>100.0%</b>

# UCSD Student Foundation Equity Portfolio by Sector As of March 31, 2021

