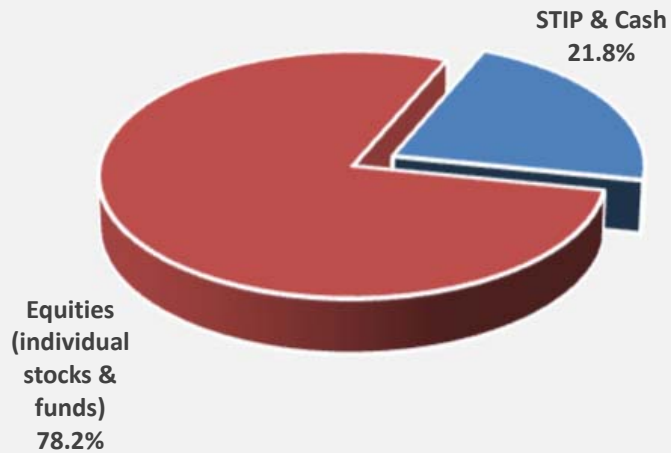


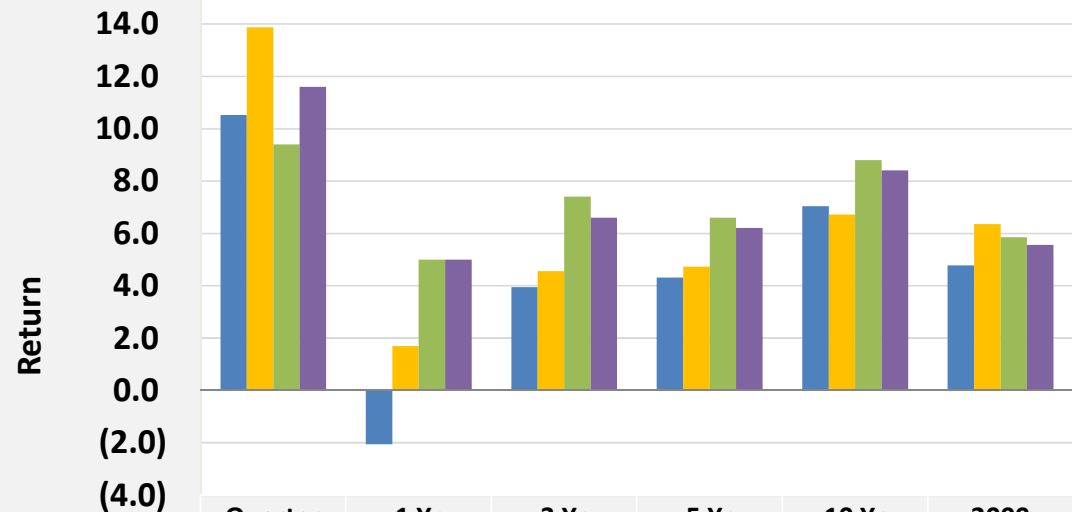


The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutton, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



	Quarter	1 Yr	3 Yr	5 Yr	10 Yr	2000
■ UCSD Student Foundation	10.5	(2.1)	3.9	4.3	7.0	4.8
■ Benchmark (1)	13.9	1.7	4.6	4.7	6.7	6.4
■ GEP	9.4	5.0	7.4	6.6	8.8	5.9
■ UC San Diego Foundation	11.6	5.0	6.6	6.2	8.4	5.6

(1) Target benchmark: S&P 500 Index times 45% + MSCI EAFE Index times 15% + MSCI EM Index times 10% + STIP return times 25% + S&P GSCI Commodity Index times 5%

UCSD Student Foundation
Asset Allocation Summary
As of June 30, 2020



	Market Value	-----% of Total Portfolio-----			Target % (approved 2/27/18)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 6/20	at 6/19	at 6/18					
US Equities	525,404	64.8%	64.0%	59.0%	45.0%	35% - 55%	365,073	19.8%	160,331
Non-US Equities (Developed)	67,827	8.4%	10.0%	11.0%	15.0%	10% - 20%	121,691	-6.6%	(53,864)
Non-US Equities (Emerging)	35,413	4.4%	5.0%	5.0%	10.0%	5% - 15%	81,127	-5.6%	(45,714)
Total Equities (1)	628,643	77.5%	79.0%	75.0%	70.0%		567,891	7.5%	60,752
Commodities	6,121	0.8%	1.0%	1.0%	5.0%	0% - 10%	40,564	-4.2%	(34,443)
Alternative Investments	-	0.0%	0.0%	0.0%	0.0%	0% - 5%	-	0.0%	-
Fixed Income (STIP)	176,090	21.7%	17.0%	24.0%	25.0%	15% - 35%	202,818	-3.3%	(26,728)
Cash Equivalents (2)	418	0.1%	3.0%	0.0%	0.0%	0% - 10%	-	0.1%	418
Total Portfolio (3)	811,273	100.0%	100.0%	100.0%	100.0%		811,273	0.0%	(0)

Notes:

(1) As of 6/30/20, 59 equity holdings compared to 66 at 3/31/20.

(2) Schwab cash of \$418.15.

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
528,935	#2118 UCSD Student Foundation Endowment Fund
282,338	#2137 Senior Class Gift Endowed Scholarship Fund
<u>811,273</u>	



Symbol	Holdings:	Number of Shares	Market Value	% of Market Value
AAPL	APPLE INC	286	104,333	16.4%
EFA	ISHARES MSCI EAFE	608	37,009	5.8%
UNH	UNITED HEALTH GROUP INC	116	34,214	5.4%
GOOG	ALPHABET INC CL C	16	22,618	3.6%
XLV	HEALTH CARE SELECT SECTOR SPDR	190	19,013	3.0%
DLR	DIGITAL REALTY TRUST	127	18,048	2.8%
XLI	INDUSTRIAL SELECT SECTOR SPDR	258	17,725	2.8%
NTDOY	NINTENDO LTD ADR UNSPONSORED	312	17,441	2.7%
INDA	ISHARES MSCI INDIA ETF	587	17,035	2.7%
ORCL	ORACLE CORP	300	16,581	2.6%
ANET	ARISTA NETWORKS INC	78	16,382	2.6%
DIS	WALT DISNEY CO	140	15,611	2.5%
GOOGL	ALPHABET INC CL A	11	15,599	2.5%
V	VISA INC CL A	72	13,908	2.2%
PG	PROCTER & GAMBLE COMPANY	113	13,511	2.1%
FB	FACEBOOK INC CL A	59	13,397	2.1%
BA	BOEING CO	67	12,281	1.9%
NVDA	NVIDIA CORP	32	12,157	1.9%
IRM	IRON MOUNTAIN INC COM	456	11,902	1.9%
IXP	ISHARES GLOBAL TELECOM	150	9,243	1.5%
MCD	MCDONALDS CORP	50	9,224	1.5%
XLP	CONSUMER STAPLES SELECT SECTOR SPDR	153	8,972	1.4%
BRK.B	BERKSHIRE HATHAWAY INC CL B	50	8,926	1.4%
BABA	ALIBABA GROUP HLDG LTD	40	8,628	1.4%
EEM	ISHARES MSCI EMERGING MARKETS	212	8,478	1.3%
IPGP	IPG PHOTONICS CORP COM	52	8,340	1.3%
XLF	FINANCIAL SELECT SECTOR SPDR	356	8,238	1.3%
STZ	CONSTELLATION BRANDS INC	45	7,873	1.2%
XLB	MATERIALS SELECT SECTOR SPDR	128	7,213	1.1%
GS	GOLDMAN SACHS GROUP INC	36	7,114	1.1%
DEO	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	6,720	1.1%
VOD	VODAFONE GROUP PLC ADR	420	6,695	1.1%
PEP	PEPSICO INC	50	6,613	1.0%
MDLZ	MONDELEZ INTERNATIONAL INC	120	6,136	1.0%
DJP	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	6,121	1.0%
SBUX	STARBUCKS CORP	80	5,887	0.9%
XLU	UTILITIES SELECT SECTOR SPDR	104	5,869	0.9%
LMT	LOCKHEED MARTIN CORP	16	5,839	0.9%
EPD	ENTERPRISE PRODUCTS PARTNERS COM	320	5,814	0.9%
CME	CME GROUP INC	35	5,689	0.9%
WFC	WELLS FARGO & COMPANY	220	5,632	0.9%
SO	SOUTHERN CO	100	5,185	0.8%
HCA	HCA HEALTHCARE INC COM	51	4,950	0.8%
PSX	PHILLIPS 66	62	4,458	0.7%
ADM	ARCHER DANIELS MIDLAND CO	110	4,389	0.7%
JCI	JOHNSON CONTROLS INC	112	3,824	0.6%
GILD	GILEAD SCIENCES INC	43	3,308	0.5%
DAL	DELTA AIR LINES INC	117	3,282	0.5%
MMP	MAGELLAN MIDST	71	3,065	0.5%
ENB	ENBRIDGE INC COM	88	2,677	0.4%
COP	CONOCOPHILLIPS	51	2,143	0.3%
XLRE	REAL ESTATE SELECT SECTOR SPDR	49	1,706	0.3%
CVS	CVS HEALTH CORP	26	1,689	0.3%
BUD	ANHEUSER BUSCH INBEV	30	1,479	0.2%
FOXA	FOX CORP COM CL A	48	1,287	0.2%
KHC	KRAFT HEINZ CO	40	1,276	0.2%
ABEV	AMBEV SA SPONS ADR	482	1,272	0.2%
DVN	DEVON ENERGY CORP	50	567	0.1%
ADNT	ADIANT PLC (IRELAND)	11	181	0.0%
Stocks Held (59)			634,765	78.2%
STIP			176,090	21.7%
Cash			418	0.1%
Total			811,273	100.0%

UCSD Student Foundation
Portfolio by Sector
As of June 30, 2020

