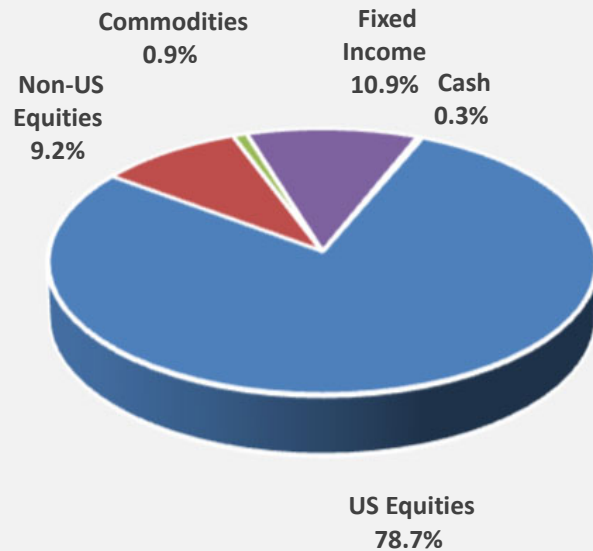


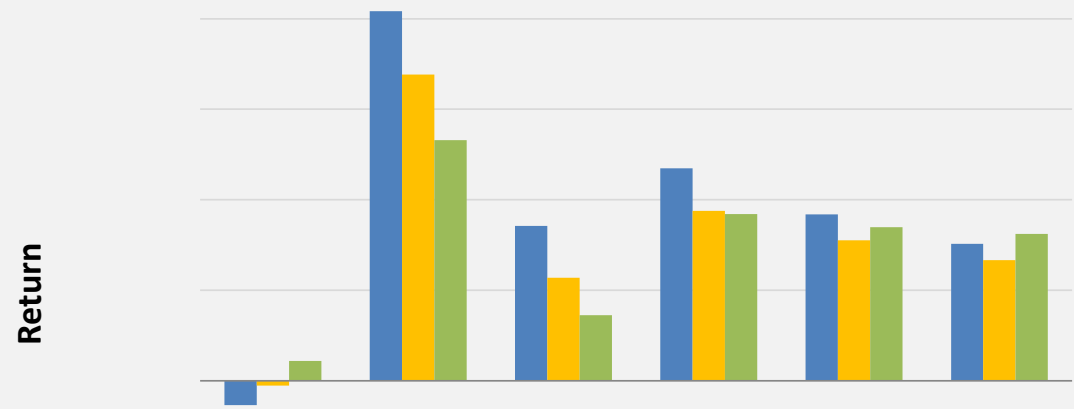
UCSD Student Foundation Performance Summary As of December 31, 2024

The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutten, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



	Quarter	1 Yr	3 Yr	5 Yr	10 Yr	2000
■ UCSD Student Foundation	(1.4)	20.4	8.6	11.7	9.2	7.6
■ Benchmark (1)	(0.3)	16.9	5.7	9.4	7.8	6.7
■ GEP	1.1	13.3	3.6	9.2	8.5	8.1

(1) Target benchmark effective March 2021: 65% S&P 500 Index + 15% MSCI EAFE Index + 20% Bloomberg Barclays US Aggregate Bond Index

UCSD Student Foundation Asset Allocation Summary As of December 31, 2024

|-----% of Total Portfolio-----|

	Market Value	% of Total Portfolio			Target % (approved 06/2022)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 12/24	at 09/24	at 06/24					
US Equities	1,059,217	77.2%	79.5%	76.5%	65.0%	55% - 75%	892,244	12.2%	166,973
Non-US Equities	147,600	10.8%	8.9%	9.4%	15.0%	10% - 20%	205,903	-4.2%	(58,303)
Total Equities (1)	1,206,817	87.9%	88.4%	86.0%	80.0%		1,098,147	7.9%	108,670
Alternative Investments	12,371	0.9%	0.8%	1.0%	0.0%	0% - 5%	-	0.9%	12,371
Fixed Income (BND & STIP)	148,951	10.9%	10.6%	12.9%	20.0%	15% - 25%	274,537	-9.1%	(125,586)
Cash Equivalents (2)	4,545	0.3%	0.2%	0.1%	0.0%	0% - 10%	-	0.3%	4,545
Total Portfolio (3)	1,372,684	100.0%	100.0%	100.0%	100.0%		1,372,684	0.0%	0

Notes:

(1) As of 12/31/24, 54 equity holdings

(2) Schwab cash of \$4,545.18

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
901,555	#2118 UCSD Student Foundation Endowment Fund
471,130	#2137 Senior Class Gift Endowed Scholarship Fund
<u>1,372,685</u>	

UCSD Student Foundation Endowment Portfolio Holdings As of December 31, 2024

Symbol	Asset Class	Name	Number of Shares	Cost	Market Value	% of Market Value
NVDA	US Equities	NVIDIA CORP	706	4,552	94,809	7.8%
GOOGL	US Equities	ALPHABET INC CL A	220	1,982	41,646	3.4%
AAPL	US Equities	APPLE INC	282	6,042	70,618	5.8%
ANET	US Equities	ARISTA NETWORKS INC	624	5,937	68,971	5.7%
UNH	US Equities	UNITED HEALTH GROUP INC	116	3,478	58,680	4.8%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	28,650	49,083	4.0%
IRM	US Equities	IRON MOUNTAIN INC COM	456	14,805	47,930	3.9%
ORCL	US Equities	ORACLE CORP	282	4,981	46,992	3.9%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	34,071	45,971	3.8%
GOOG	US Equities	ALPHABET INC CL C	160	5,871	30,470	2.5%
WM	US Equities	WASTE MANAGEMENT INC	204	42,521	41,165	3.4%
MSFT	US Equities	MICROSOFT CORP	83	19,894	34,985	2.9%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	9,501	33,994	2.8%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	19,920	30,900	2.5%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	6,013	26,138	2.1%
8058	Non-US Equities	MITSUBISHI CO	1,440	22,812	23,853	2.0%
NTDOY	Non-US Equities	NINTENDO LTD ADRUNSPONSORED	1,560	12,013	22,823	1.9%
V	US Equities	VISA	72	3,478	22,755	1.9%
BRK/B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	2,380	22,664	1.9%
DLR	US Equities	DIGITAL REALTY TRUST	127	17,885	22,521	1.8%
PEP	US Equities	PEPSICO INC	137	17,579	20,832	1.7%
ASML	Non-US Equities	ASML HOLDINGS IN	30	21,654	20,792	1.7%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	6,399	20,614	1.7%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	10,007	18,944	1.6%
META	US Equities	META PLATFORMS INC.	30	7,920	17,565	1.4%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	7,553	17,205	1.4%
DIS	US Equities	WALT DISNEY CO	140	13,577	15,589	1.3%
WFC	US Equities	WELLS FARGO & COMPANY	220	6,295	15,453	1.3%
HCA	US Equities	HCA HEALTHCARE INC COM	51	7,422	15,308	1.3%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	9,312	14,501	1.2%
MCD	US Equities	MCDONALDS CORP	50	3,683	14,495	1.2%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	4,082	12,027	1.0%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	14,001	11,167	0.9%
BAC	US Equities	BANK OF AMERICA, NA	250	9,934	10,988	0.9%
ULTA	US Equities	ULTA BEAUTY INC.	25	9,843	10,873	0.9%
XLB	US Equities	SPDR FUND MATERIALS	128	4,169	10,770	0.9%
STZ	US Equities	CONSTELLATION BRANDS INC	45	9,936	9,945	0.8%
TGT	US Equities	TARGET CORP	71	10,470	9,598	0.8%
QCOM	US Equities	QUALCOMM INC.	60	9,988	9,217	0.8%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	8,417	8,866	0.7%
FMC	US Equities	FMC CORP	181	10,449	8,798	0.7%
LH	US Equities	LAB CO OF AMERICA	37	9,794	8,485	0.7%
CME	US Equities	CME GROUP INC	35	3,862	8,128	0.7%
MRK	US Equities	MERCK & CO, INC.	80	6,078	7,958	0.7%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	3,717	7,872	0.6%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	90	20,015	7,682	0.6%
SBUX	US Equities	STARBUCKS CORP	80	3,055	7,300	0.6%
LVMUY	Non-US Equities	LVMH MOET HENNESSY	55	10,067	7,188	0.6%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	2,859	7,168	0.6%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	4,218	6,357	0.5%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	4,855	5,557	0.5%
DE	US Equities	DEERE & CO.	13	5,089	5,508	0.5%
ARE	US Equities	ALEXANDRIA REAL ESTATE	55	6,080	5,365	0.4%
JCI	Non-US Equities	JOHNSON CONTROLS INC	52	5,117	4,104	0.3%
Stocks Held (54)				554,282	1,219,188	88.82%
Fixed Income (Bonds & STIP)					148,951	10.85%
Cash					4,545	0.33%
Total					1,372,685	100.0%