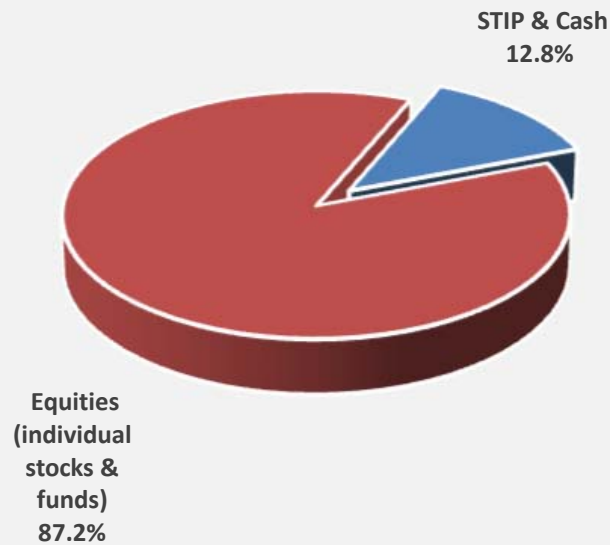


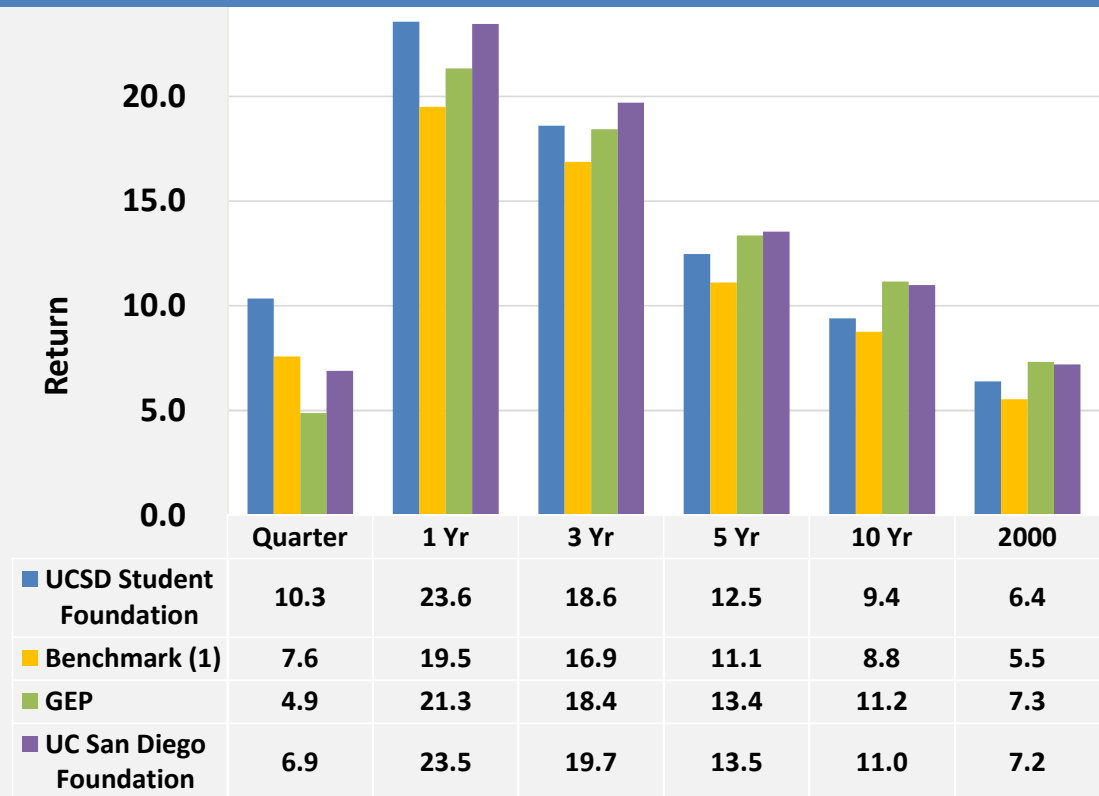


The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutton, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

UCSD Student Foundation Asset Allocation Summary As of December 31, 2021



	Market Value	-----% of Total Portfolio-----			Target % (approved 03/2021)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 12/21	at 12/20	at 12/19					
US Equities	876,843	74.7%	61.5%	65.3%	65.0%	55% - 75%	763,345	9.7%	113,498
Non-US Equities	137,111	11.7%	12.9%	14.6%	15.0%	10% - 20%	176,156	-3.3%	(39,045)
Total Equities (1)	1,013,954	86.3%	74.4%	79.9%	80.0%		939,501	6.3%	74,453
Alternative Investments	9,988	0.9%	0.8%	0.9%	0.0%	0% - 5%	-	0.9%	9,988
Fixed Income (BND & STIP)	149,292	12.7%	24.8%	15.6%	20.0%	15% - 25%	234,875	-7.3%	(85,583)
Cash Equivalents (2)	1,142	0.1%	0.0%	3.6%	0.0%	0% - 10%	-	0.1%	1,142
Total Portfolio (3)	1,174,376	100.0%	100.0%	100.0%	100.0%		1,174,376	0.0%	0

Notes:

(1) As of 12/31/21, 57 equity holdings compared to 56 at 9/30/21.

(2) Schwab cash of \$1,141.92

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
770,544	#2118 UCSD Student Foundation Endowment Fund
403,832	#2137 Senior Class Gift Endowed Scholarship Fund
<u>1,174,376</u>	

UCSD Student Foundation
Endowment Portfolio Holdings
As of December 31, 2021



Symbol	Asset Class	Name	Number of Shares	Market Value	% of Market Value
AAPL	US Equities	APPLE INC	625	110,981	10.8%
UNH	US Equities	UNITED HEALTH GROUP INC	116	58,248	5.7%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	47,837	4.7%
GOOG	US Equities	ALPHABET INC CL C	16	46,297	4.5%
ANET	US Equities	ARISTA NETWORKS INC	312	44,850	4.4%
NVDA	US Equities	NVIDIA CORP	128	37,646	3.7%
GOOGL	US Equities	ALPHABET INC CL A	11	31,867	3.1%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	31,802	3.1%
MSFT	US Equities	MICROSOFT CORP	83	27,915	2.7%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	27,299	2.7%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	26,908	2.6%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	26,769	2.6%
ORCL	US Equities	ORACLE CORP	300	26,163	2.6%
IRM	US Equities	IRON MOUNTAIN INC COM	456	23,862	2.3%
PEP	US Equities	PEPSICO INC	137	23,798	2.3%
DLR	US Equities	DIGITAL REALTY TRUST	127	22,462	2.2%
DIS	US Equities	WALT DISNEY CO	140	21,685	2.1%
FB	US Equities	META PLATFORMS INC.	59	19,845	1.9%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	18,485	1.8%
NTDOY	Non-US Equities	NINTENDO LTD ADRUNSPONSORED	312	18,211	1.8%
V	US Equities	SQUARE INC.	72	15,603	1.5%
BRK.B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	14,950	1.5%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	13,902	1.4%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	13,772	1.3%
QCOM	US Equities	QUALCOMM INC.	75	13,715	1.3%
BA	US Equities	BOEING CO	67	13,488	1.3%
MCD	US Equities	MCDONALDS CORP	50	13,404	1.3%
HCA	US Equities	HCA HEALTHCARE INC COM	51	13,103	1.3%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	12,335	1.2%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	11,798	1.2%
XLB	US Equities	SPDR FUND MATERIALS	128	11,598	1.1%
STZ	US Equities	CONSTELLATION BRANDS INC	45	11,294	1.1%
BAC	US Equities	BANK OF AMERICA, NA	250	11,123	1.1%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	11,007	1.1%
WFC	US Equities	WELLS FARGO & COMPANY	220	10,556	1.0%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	10,356	1.0%
ULTA	US Equities	ULTA BEAUTY INC.	25	10,309	1.0%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	9,988	1.0%
SBUX	US Equities	STARBUCKS CORP	80	9,358	0.9%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	9,107	0.9%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	8,951	0.9%
CME	US Equities	CME GROUP INC	35	7,996	0.8%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	7,957	0.8%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	40	7,543	0.7%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	7,444	0.7%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	7,435	0.7%
TWLO	US Equities	TWILIO INC.	26	6,847	0.7%
SQ	US Equities	SQUARE INC.	42	6,783	0.7%
MRK	US Equities	MERCK & CO, INC.	80	6,131	0.6%
LMT	US Equities	LOCKHEED MARTIN CORP	16	5,687	0.6%
DAL	US Equities	DELTA AIR LINES INC	117	4,572	0.4%
GILD	US Equities	GILEAD SCIENCES INC	43	3,122	0.3%
CVS	US Equities	CVS HEALTH CORP	26	2,682	0.3%
XLRE	US Equities	REAL ESTATE SELECT SECTOR SPDR	49	2,539	0.2%
FOXA	US Equities	FOX CORP COM CL A	48	1,771	0.2%
KHC	US Equities	KRAFT HEINZ CO	40	1,436	0.1%
ABEV	Non-US Equities	AMBEV SA SPONS ADR	482	1,350	0.1%
Stocks Held (57)				1,023,941	87.2%
Fixed Income (Bonds & STIP)				149,292	12.7%
Cash				1,142	0.1%
Total				1,174,376	100.0%

UCSD Student Foundation Equity Portfolio by Sector As of December 31, 2021

