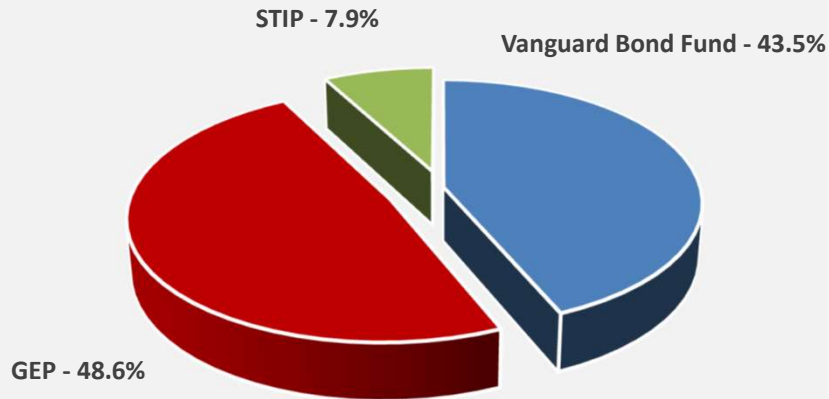


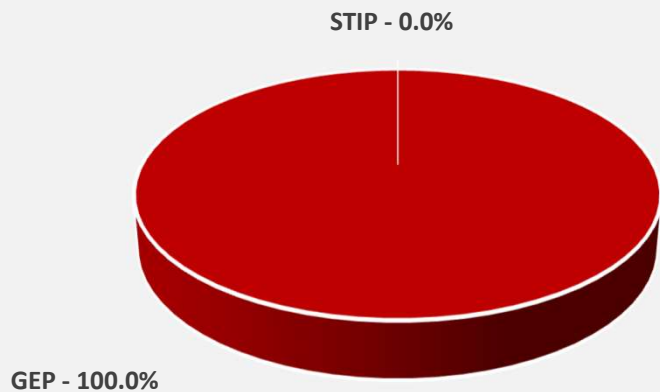
Intermediate Total Return Funds - Pool 1 and Pool 2 Performance Summary As of March 31, 2024

The Intermediate Total Return Fund (ITRF) was established as of January 1, 1992 by action of the Board of Trustees of the UC San Diego Foundation. Its purpose is to provide an alternative investment option specifically for discretionary current funds that are not going to be expended in the near-term. It is recognized that this investment option has substantially higher market risk, and potential for capital appreciation, than is normally found with current fund investments.

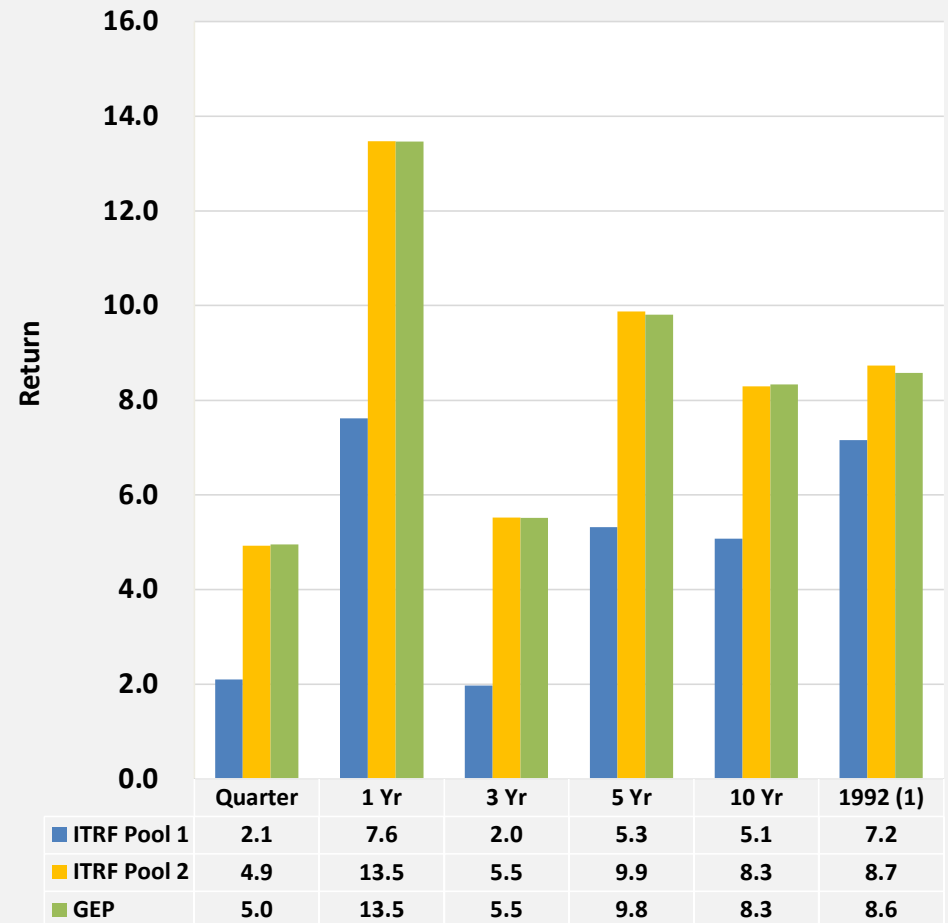
ITRF Pool 1 - Manager Allocation



ITRF Pool 2 - Manager Allocation



ITRF Pool 1 and Pool 2 Total Returns



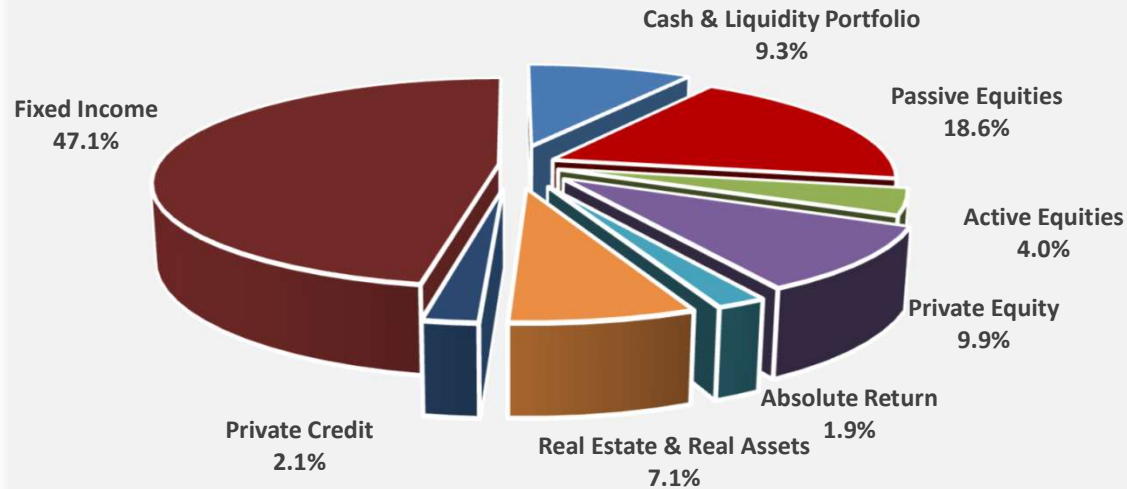
(1) Inception year of ITRF Pool 1

Intermediate Total Return Funds - Pool 1 and Pool 2

Asset Mix Summary

As of March 31, 2024

ITRF Pool 1 - Asset Mix

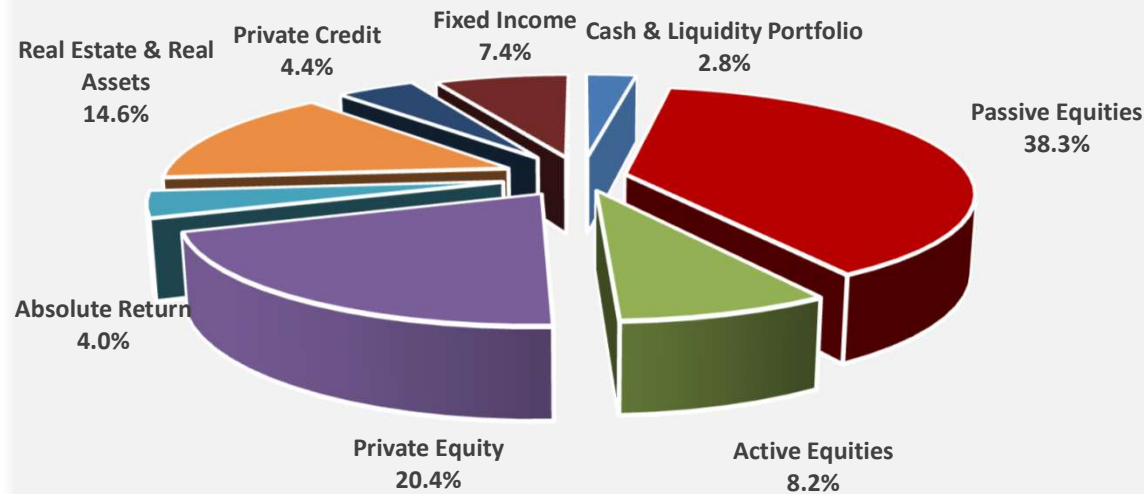


ITRF Pool 1

	Market Value	% of Portfolio
Fixed Income	\$ 1,427,355	47.1%
Passive Equities	\$ 564,711	18.6%
Cash & Liquidity Portfolio	\$ 281,032	9.3%
Private Equity	\$ 300,396	9.9%
Real Estate & Real Assets	\$ 215,138	7.1%
Active Equities	\$ 120,777	4.0%
Private Credit	\$ 64,568	2.1%
Absolute Return	\$ 58,418	1.9%

Total ITRF Pool 1 \$ 3,032,395 100.0%

ITRF Pool 2 - Asset Mix



ITRF Pool 2

	Market Value	% of Portfolio
Passive Equities	\$ 9,950,776	38.3%
Private Equity	\$ 5,293,277	20.4%
Real Estate & Real Assets	\$ 3,790,947	14.6%
Cash & Liquidity Portfolio	\$ 716,503	2.8%
Active Equities	\$ 2,128,205	8.2%
Fixed Income	\$ 1,931,633	7.4%
Private Credit	\$ 1,137,745	4.4%
Absolute Return	\$ 1,029,383	4.0%

Total ITRF Pool 2 \$ 25,978,468 100.0%