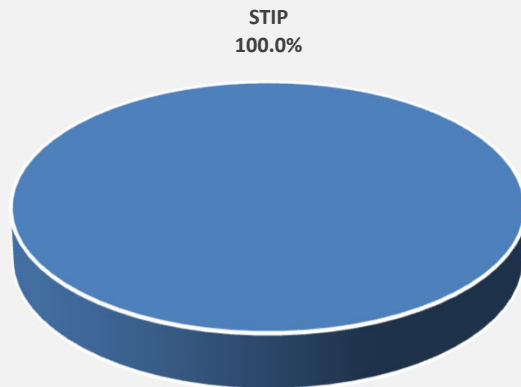




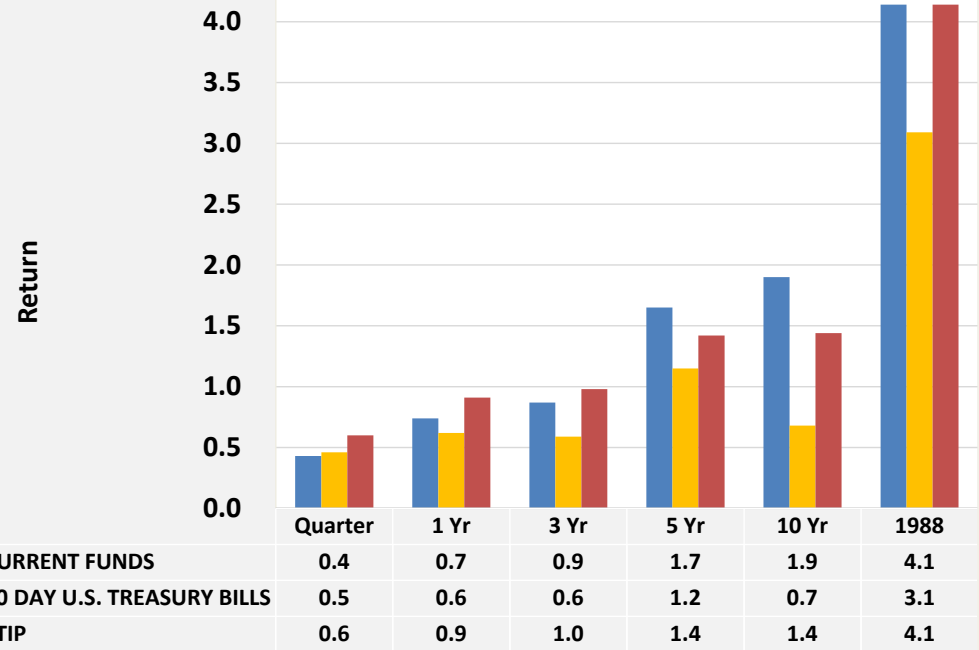
Current funds in the UC San Diego Foundation are created by expendable donations and from payout on endowment. Unlike the principal of endowed funds, current funds are completely expendable at the discretion of the fund administrator.

In investing its current funds, the overall strategy of the UC San Diego Foundation is to emphasize safety of principal, while ensuring quality of holdings, liquidity, and meeting cash flow requirements of current fund holders and Foundation operating expenses. The objective of the Foundation's current fund investment portfolio is to maximize available yield, while assuming an appropriate level of risk to ensure the safety of the principal.

**Current Funds Manager Allocation**



**Current Funds Total Return**

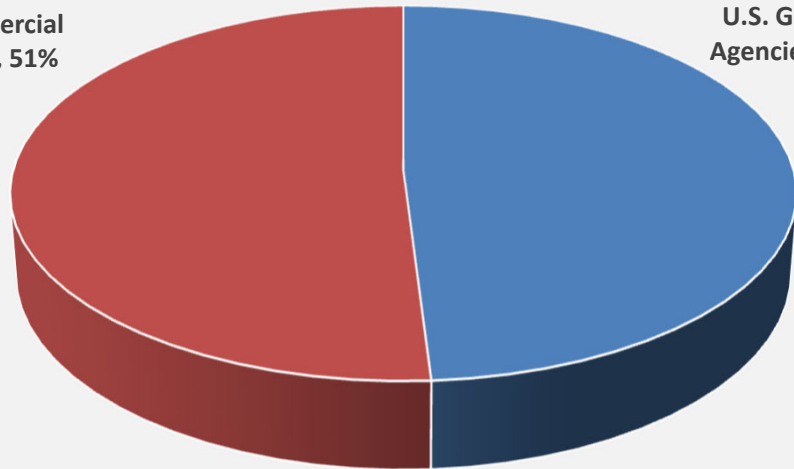


**Current Funds Investment Pool  
Asset Mix Summary  
As of September 30, 2022**



**Current Funds Asset Mix**

Commercial  
Paper, 51%



U.S. Gov't &  
Agencies, 49%

Current Funds	Market Value	% of Portfolio
U.S. Gov't & Agencies	\$ 80,670,094	49.0%
Commercial Paper	\$ 83,962,751	51.0%
<b>Total Current Funds</b>	<b>\$ 164,632,845</b>	<b>100.0%</b>