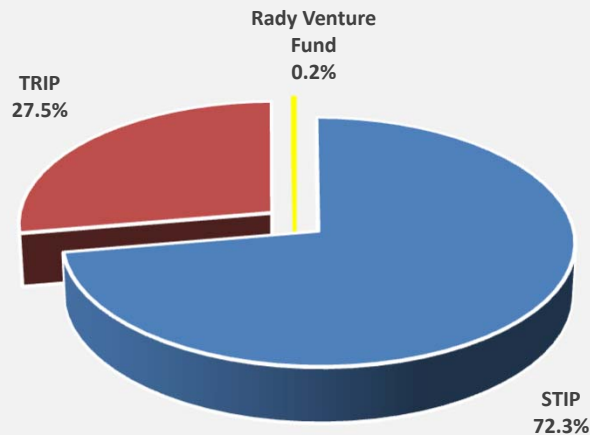




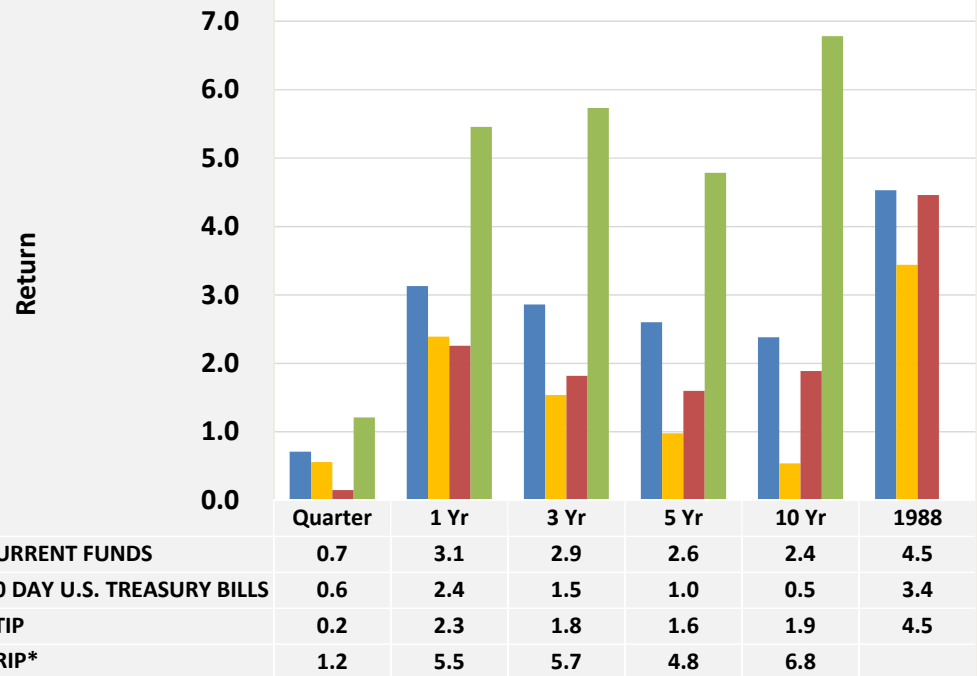
Current funds in the UC San Diego Foundation are created by donations or by earnings on investments. Unlike the principal of endowed funds, current funds are completely expendable at the discretion of the fund administrator.

In investing its current funds, the overall strategy of the UC San Diego Foundation is to emphasize safety of principal, while ensuring quality of holdings, liquidity, and meeting cash flow requirements of current fund holders and Foundation operating expenses. The objective of the Foundation's current fund investment portfolio is to maximize available yield, while assuming an appropriate level of risk to ensure the safety of the principal.

Current Funds Manager Allocation



Current Funds Total Return

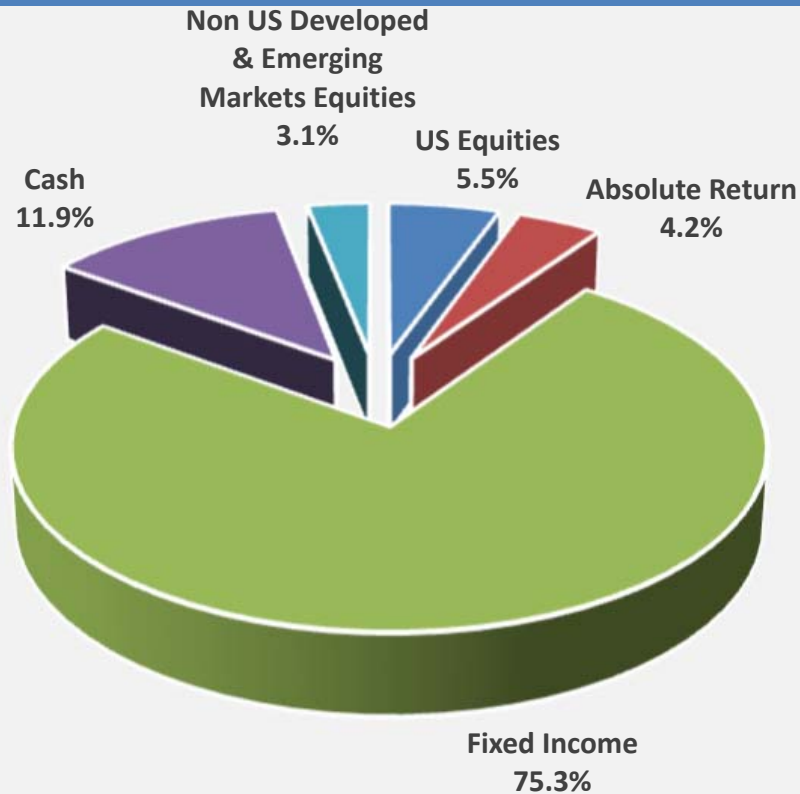


*TRIP inception date August 2008

Current Funds Investment Pool Asset Mix Summary As of September 30, 2019



Current Funds Asset Mix



Current Funds	Market Value	% of Portfolio
US Equities	\$ 5,462,069	5.5%
Absolute Return	\$ 4,199,542	4.2%
Fixed Income	\$ 74,797,253	75.3%
Cash	\$ 11,826,404	11.9%
Non US Developed & I Emerging Markets Equities	\$ 3,058,758	3.1%
Total Current Funds	\$ 99,344,026	100.0%