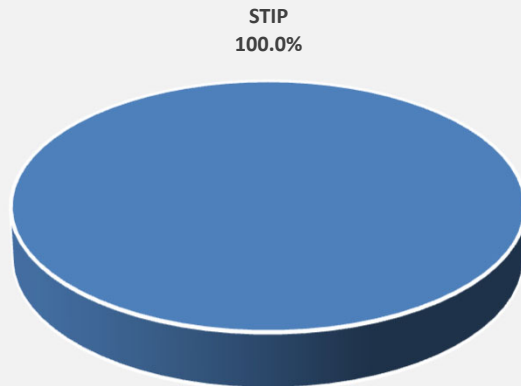




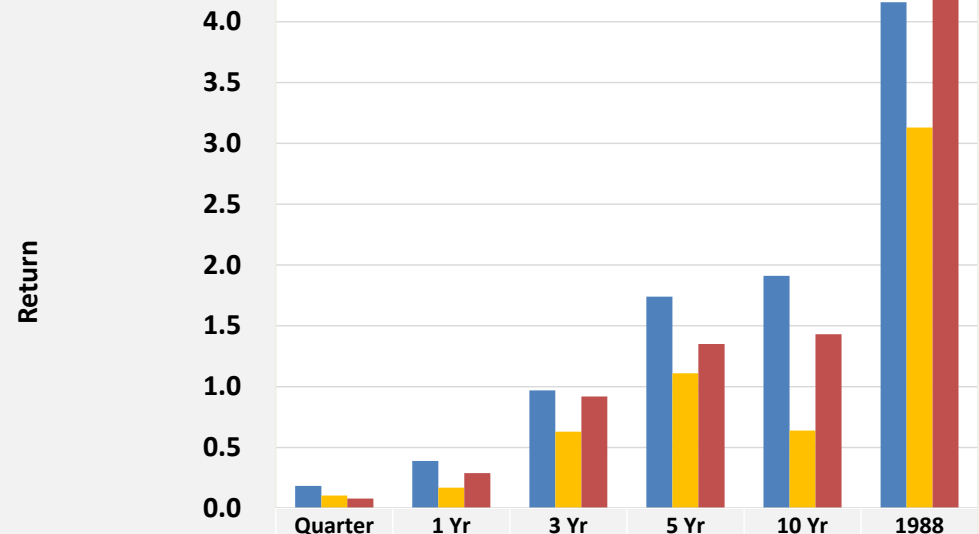
Current funds in the UC San Diego Foundation are created by expendable donations and from payout on endowment. Unlike the principal of endowed funds, current funds are completely expendable at the discretion of the fund administrator.

In investing its current funds, the overall strategy of the UC San Diego Foundation is to emphasize safety of principal, while ensuring quality of holdings, liquidity, and meeting cash flow requirements of current fund holders and Foundation operating expenses. The objective of the Foundation's current fund investment portfolio is to maximize available yield, while assuming an appropriate level of risk to ensure the safety of the principal.

**Current Funds Manager Allocation**



**Current Funds Total Return**



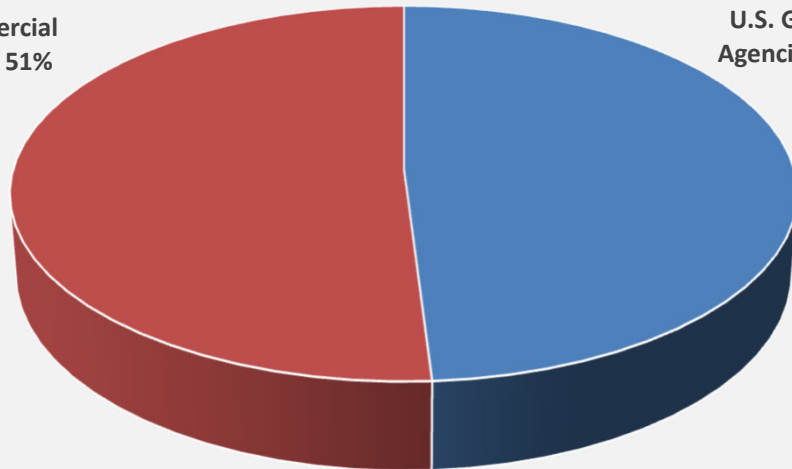
|                              |     |     |     |     |     |     |
|------------------------------|-----|-----|-----|-----|-----|-----|
| ■ CURRENT FUNDS              | 0.2 | 0.4 | 1.0 | 1.7 | 1.9 | 4.2 |
| ■ 90 DAY U.S. TREASURY BILLS | 0.1 | 0.2 | 0.6 | 1.1 | 0.6 | 3.1 |
| ■ STIP                       | 0.1 | 0.3 | 0.9 | 1.4 | 1.4 | 4.2 |

Current Funds Investment Pool  
Asset Mix Summary  
As of June 30, 2022



Current Funds Asset Mix

Commercial  
Paper, 51%



U.S. Gov't &  
Agencies, 49%

Current Funds

Market  
Value

% of  
Portfolio

|                       |    |            |       |
|-----------------------|----|------------|-------|
| U.S. Gov't & Agencies | \$ | 77,527,493 | 49.0% |
| Commercial Paper      | \$ | 80,691,880 | 51.0% |

|                            |           |                    |               |
|----------------------------|-----------|--------------------|---------------|
| <b>Total Current Funds</b> | <b>\$</b> | <b>158,219,373</b> | <b>100.0%</b> |
|----------------------------|-----------|--------------------|---------------|