



PROPOSED

UC SAN DIEGO FOUNDATION ASSIGNMENT OF ALTERNATE SIGNATOIRES IN THE ABSENCE OF AUTHORIZED OFFICERS

REFERENCES:

UC San Diego Foundation Bylaws: Article IV, Section 6, Item D; Article IV, Section 7.

BACKGROUND:

In accordance with the bylaws of the UC San Diego Foundation, the Executive Director/Secretary is authorized to sign checks, notes and other payments made on behalf of the Foundation. Such checks, notes and payments in excess of \$1000.00 are to be co-signed by the Treasurer or Assistant Treasurer. The bylaws further direct the Board of Trustees to select two members of the Board at each annual meeting to sign checks in the absence of the Executive Director/Secretary, Treasurer, or Assistant Treasurer.

APPROVED PROCEDURE:

For the fiscal year July 1, 1993 through June 30, 1994, the Chancellor and the Vice Chancellor-Resource Management and Planning are authorized to sign checks, notes, and other payments made on behalf of the Foundation in the absence of the Executive Director/Secretary, Treasurer, or Assistant Treasurer.