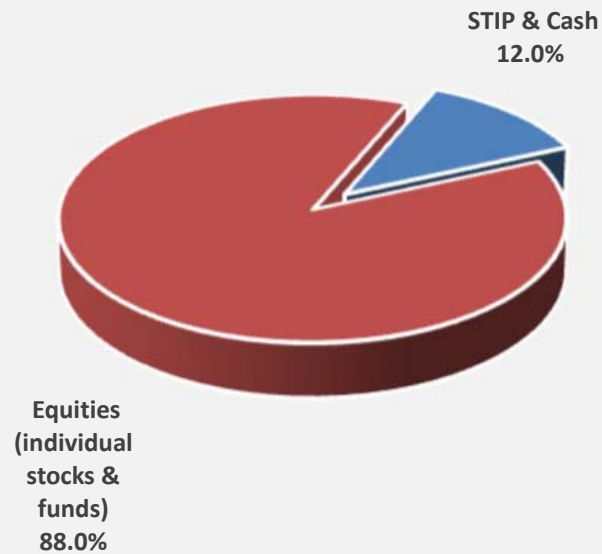


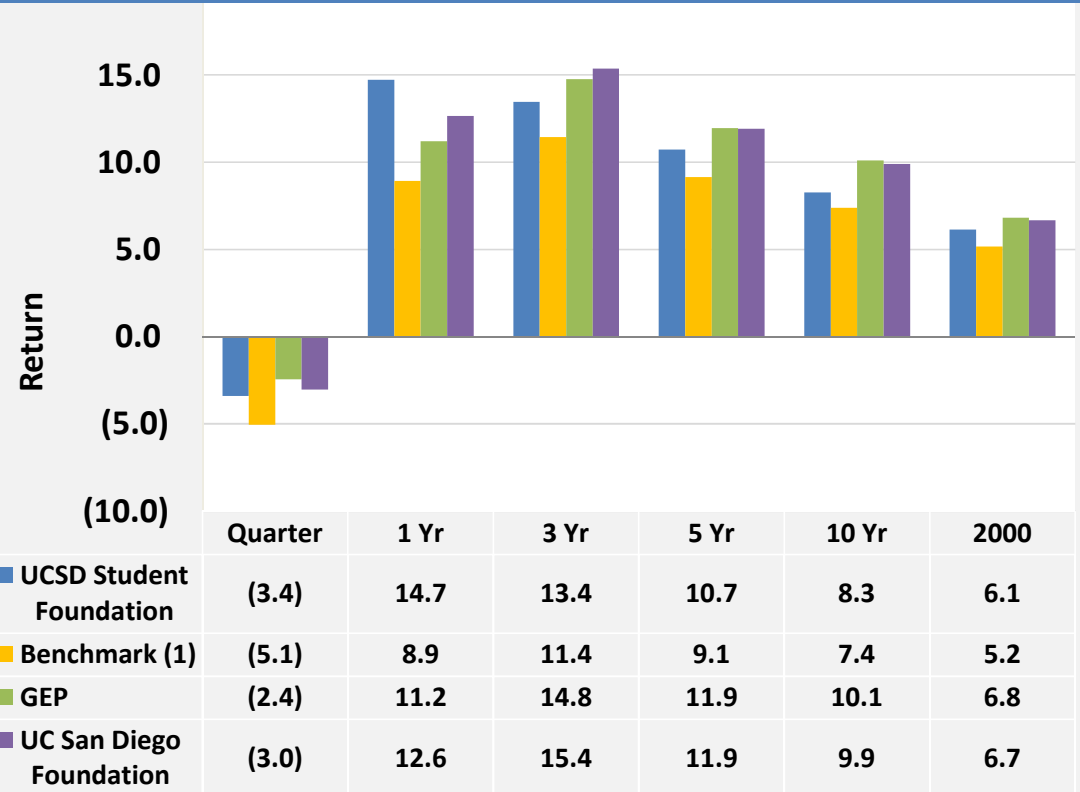


The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutton, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

**Endowment Investment Pool Asset Mix**



**Endowment Total Return**



'(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

**UCSD Student Foundation  
Asset Allocation Summary  
As of March 31, 2022**



	Market Value	-----% of Total Portfolio-----			Target % (approved 03/2021)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 3/22	at 3/21	at 3/20					
US Equities	861,032	75.8%	63.9%	61.4%	65.0%	55% - 75%	738,506	10.8%	122,526
Non-US Equities	128,701	11.3%	13.1%	13.0%	15.0%	10% - 20%	170,425	-3.7%	(41,724)
Total Equities (1)	989,733	87.1%	77.0%	74.4%	80.0%		908,931	7.1%	80,802
Alternative Investments	9,956	0.9%	0.8%	0.8%	0.0%	0% - 5%	-	0.9%	9,956
Fixed Income (BND & STIP)	134,632	11.8%	22.0%	24.6%	20.0%	15% - 25%	227,233	-8.2%	(92,601)
Cash Equivalents (2)	1,843	0.2%	0.2%	0.2%	0.0%	0% - 10%	-	0.2%	1,843
<b>Total Portfolio (3)</b>	<b>1,136,164</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		<b>1,136,164</b>	<b>0.0%</b>	<b>(0)</b>

Notes:

(1) As of 3/31/22, 56 equity holdings compared to 57 at 12/31/21.

(2) Schwab cash of \$1,843.32

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
745,652	#2118 UCSD Student Foundation Endowment Fund
390,512	#2137 Senior Class Gift Endowed Scholarship Fund
<u>1,136,164</u>	

UCSD Student Foundation  
Endowment Portfolio Holdings  
As of March 31, 2022



Symbol	Asset Class	Name	Number of Shares	Market Value	% of Market Value
AAPL	US Equities	APPLE INC	625	109,131	10.9%
UNH	US Equities	UNITED HEALTH GROUP INC	116	59,157	5.9%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	44,749	4.5%
GOOG	US Equities	ALPHABET INC CL C	16	44,688	4.5%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	43,800	4.4%
ANET	US Equities	ARISTA NETWORKS INC	312	43,362	4.3%
NVDA	US Equities	NVIDIA CORP	128	34,926	3.5%
GOOGL	US Equities	ALPHABET INC CL A	11	30,595	3.1%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	26,569	2.7%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	26,163	2.6%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	26,028	2.6%
MSFT	US Equities	MICROSOFT CORP	83	25,590	2.6%
IRM	US Equities	IRON MOUNTAIN INC COM	456	25,267	2.5%
ORCL	US Equities	ORACLE CORP	300	24,819	2.5%
PEP	US Equities	PEPSICO INC	137	22,931	2.3%
NTDOY	Non-US Equities	NINTENDO LTD ADRUNSPONSORED	312	19,628	2.0%
DIS	US Equities	WALT DISNEY CO	140	19,202	1.9%
DLR	US Equities	DIGITAL REALTY TRUST	127	18,009	1.8%
BRK.B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	17,646	1.8%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	17,266	1.7%
V	US Equities	SQUARE INC.	72	15,967	1.6%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	131	15,150	1.5%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	13,642	1.4%
FB	US Equities	META PLATFORMS INC.	59	13,119	1.3%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	12,845	1.3%
BA	US Equities	BOEING CO	67	12,831	1.3%
HCA	US Equities	HCA HEALTHCARE INC COM	51	12,782	1.3%
MCD	US Equities	MCDONALDS CORP	50	12,364	1.2%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	11,884	1.2%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	11,611	1.2%
QCOM	US Equities	QUALCOMM INC.	75	11,462	1.1%
XLB	US Equities	SPDR FUND MATERIALS	128	11,283	1.1%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	11,090	1.1%
WFC	US Equities	WELLS FARGO & COMPANY	220	10,661	1.1%
STZ	US Equities	CONSTELLATION BRANDS INC	45	10,364	1.0%
BAC	US Equities	BANK OF AMERICA, NA	250	10,305	1.0%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	10,157	1.0%
ULTA	US Equities	ULTA BEAUTY INC.	25	9,956	1.0%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	9,929	1.0%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	9,572	1.0%
CME	US Equities	CME GROUP INC	35	8,325	0.8%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	7,744	0.8%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	7,534	0.8%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	7,344	0.7%
SBUX	US Equities	STARBUCKS CORP	80	7,278	0.7%
LMT	US Equities	LOCKHEED MARTIN CORP	16	7,062	0.7%
MRK	US Equities	MERCK & CO, INC.	80	6,564	0.7%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	5,708	0.6%
SQ	US Equities	SQUARE INC.	42	5,695	0.6%
DAL	US Equities	DELTA AIR LINES INC	117	4,630	0.5%
TWLO	US Equities	TWILIO INC.	26	4,285	0.4%
CVS	US Equities	CVS HEALTH CORP	26	2,631	0.3%
GILD	US Equities	GILEAD SCIENCES INC	43	2,556	0.3%
XLRE	US Equities	REAL ESTATE SELECT SECTOR SPDR	49	2,368	0.2%
FOXA	US Equities	FOX CORP COM CL A	48	1,894	0.2%
KHC	US Equities	KRAFT HEINZ CO	40	1,576	0.2%
<b>Stocks Held (56)</b>				<b>999,689</b>	<b>88.0%</b>
<b>Fixed Income (Bonds &amp; STIP)</b>				<b>134,632</b>	<b>11.8%</b>
<b>Cash</b>				<b>1,843</b>	<b>0.2%</b>
<b>Total</b>				<b>1,136,164</b>	<b>100.0%</b>

# UCSD Student Foundation Equity Portfolio by Sector As of March 31, 2022

