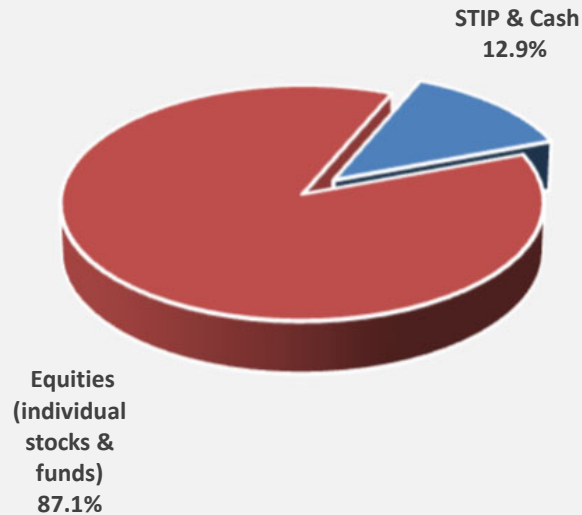


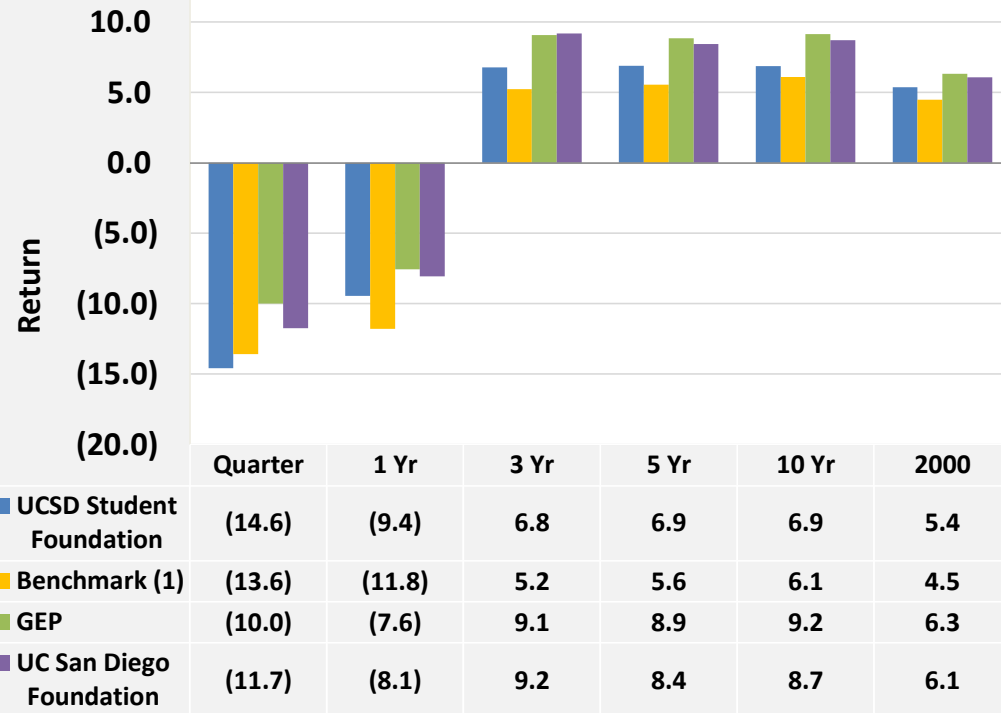


The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutton, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

(1) Target benchmark effective March 2021: S&P 500 Index times 65% + MSCI EAFE Index times 15% + Bloomberg Barclays US Aggregate Bond Index times 20%

UCSD Student Foundation Asset Allocation Summary As of June 30, 2022



	Market Value	-----% of Total Portfolio-----			Target % (approved 06/2022)	Range	Target Dollar	% Variance from Target (under)/over	\$ Variance from Target (under)/over
		at 6/22	at 6/21	at 6/20					
US Equities	726,059	75.0%	72.0%	65.4%	65.0%	55% - 75%	629,506	10.0%	96,553
Non-US Equities	109,643	11.3%	11.5%	12.8%	15.0%	10% - 20%	145,271	-3.7%	(35,628)
Total Equities (1)	835,702	86.3%	83.6%	78.2%	80.0%		774,777	6.3%	60,925
Alternative Investments	7,451	0.8%	0.0%	0.0%	0.0%	0% - 5%	-	0.8%	7,451
Fixed Income (BND & STIP)	123,547	12.8%	16.2%	21.7%	20.0%	15% - 25%	193,695	-7.2%	(70,148)
Cash Equivalents (2)	1,773	0.2%	0.2%	0.1%	0.0%	0% - 10%	-	0.2%	1,773
Total Portfolio (3)	968,473	100.0%	100.0%	100.0%	100.0%		968,472	0.0%	1

Notes:

(1) As of 6/30/22, 56 equity holdings compared to 57 at 12/31/21.

(2) Schwab cash of \$1,843.32

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value

635,696	#2118 UCSD Student Foundation Endowment Fund
332,776	#2137 Senior Class Gift Endowed Scholarship Fund
<u>968,473</u>	

UCSD Student Foundation
Endowment Portfolio Holdings
As of June 30, 2022



Symbol	Asset Class	Name	Number of Shares	Market Value	% of Market Value
GOOGL	US Equities	ALPHABET INC CL A	11	23,972	2.8%
GOOG	US Equities	ALPHABET INC CL C	16	34,999	4.2%
AAPL	US Equities	APPLE INC	625	85,450	10.1%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	8,536	1.0%
ANET	US Equities	ARISTA NETWORKS INC	312	29,247	3.5%
BAC	US Equities	BANK OF AMERICA, NA	250	7,783	0.9%
BRK.B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	13,651	1.6%
SQ	US Equities	BLOCK INC	42	2,581	0.3%
BA	US Equities	BOEING CO	67	9,160	1.1%
CME	US Equities	CME GROUP INC	35	7,165	0.8%
STZ	US Equities	CONSTELLATION BRANDS INC	45	10,488	1.2%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	11,044	1.3%
CVS	US Equities	CVS HEALTH CORP	26	2,409	0.3%
DAL	US Equities	DELTA AIR LINES INC	117	3,389	0.4%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	8,706	1.0%
DLR	US Equities	DIGITAL REALTY TRUST	127	16,488	2.0%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	40,975	4.9%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	11,196	1.3%
FOXA	US Equities	FOX CORP COM CL A	48	1,544	0.2%
GILD	US Equities	GILEAD SCIENCES INC	43	2,658	0.3%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	10,693	1.3%
HCA	US Equities	HCA HEALTHCARE INC COM	51	8,571	1.0%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	24,366	2.9%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	22,534	2.7%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	12,110	1.4%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	4,895	0.6%
IRM	US Equities	IRON MOUNTAIN INC COM	456	22,203	2.6%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	9,177	1.1%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	37,994	4.5%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	8,501	1.0%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	23,110	2.7%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	5,363	0.6%
KHC	US Equities	KRAFT HEINZ CO	40	1,526	0.2%
LH	US Equities	LAB CO OF AMERICA	37	8,671	1.0%
LMT	US Equities	LOCKHEED MARTIN CORP	16	6,879	0.8%
MCD	US Equities	MCDONALDS CORP	50	12,344	1.5%
MRK	US Equities	MERCK & CO, INC.	80	7,294	0.9%
FB	US Equities	META PLATFORMS INC.	59	9,514	1.1%
MSFT	US Equities	MICROSOFT CORP	83	21,317	2.5%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	7,451	0.9%
NTDOY	Non-US Equities	NINTENDO LTD ADRUNSPONSORED	312	16,792	2.0%
NVDA	US Equities	NVIDIA CORP	128	19,404	2.3%
ORCL	US Equities	ORACLE CORP	300	20,961	2.5%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	131	9,149	1.1%
PEP	US Equities	PEPSICO INC	137	22,832	2.7%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	16,248	1.9%
QCOM	US Equities	QUALCOMM INC.	75	9,581	1.1%
XLRE	US Equities	REAL ESTATE SELECT SECTOR SPDR	49	2,002	0.2%
XLB	US Equities	SPDR FUND MATERIALS	128	9,421	1.1%
V	US Equities	VISA	72	14,176	1.7%
SBUX	US Equities	STARBUCKS CORP	80	6,111	0.7%
TWLO	US Equities	TWILIO INC.	26	2,179	0.3%
ULTA	US Equities	ULTA BEAUTY INC.	25	9,637	1.1%
UNH	US Equities	UNITED HEALTH GROUP INC	116	59,581	7.1%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	7,294	0.9%
DIS	US Equities	WALT DISNEY CO	140	13,216	1.6%
WFC	US Equities	WELLS FARGO & COMPANY	220	8,617	1.0%
Stocks Held (56)				843,153	87.1%
Fixed Income (Bonds & STIP)				123,547	12.8%
Cash				1,773	0.2%
Total				968,473	100.0%

UCSD Student Foundation Equity Portfolio by Sector As of June 30, 2022

