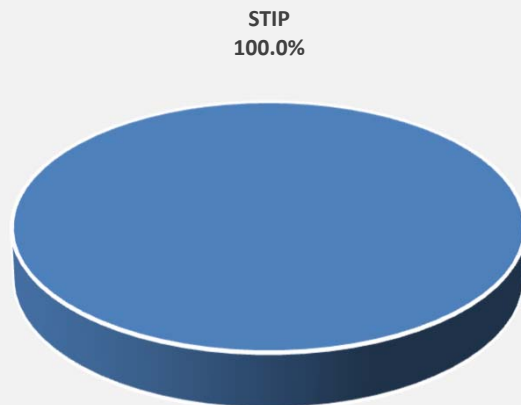




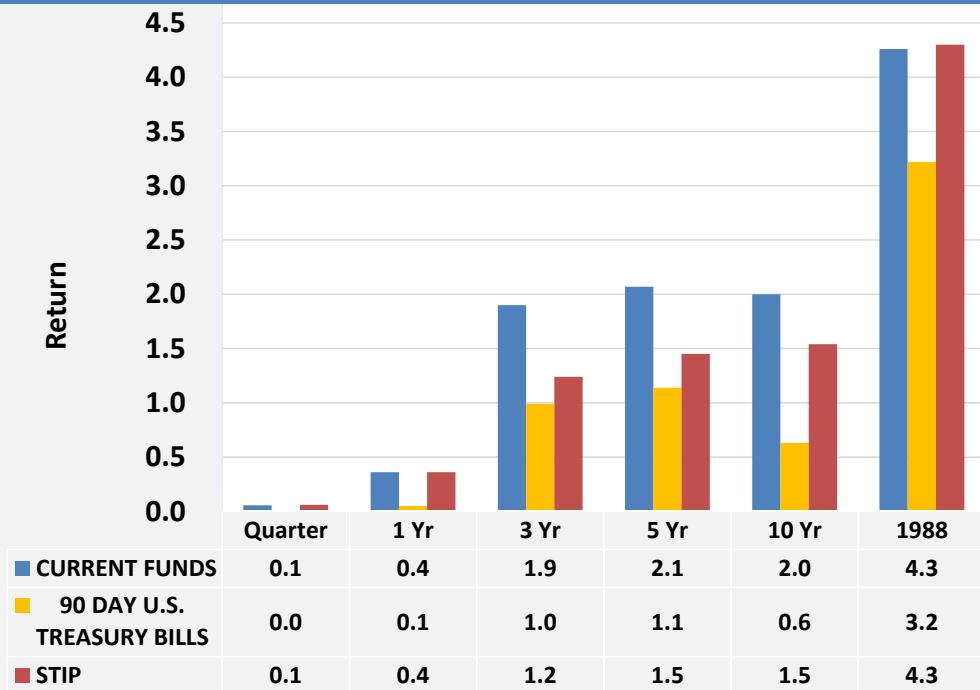
Current funds in the UC San Diego Foundation are created by donations or by earnings on investments. Unlike the principal of endowed funds, current funds are completely expendable at the discretion of the fund administrator.

In investing its current funds, the overall strategy of the UC San Diego Foundation is to emphasize safety of principal, while ensuring quality of holdings, liquidity, and meeting cash flow requirements of current fund holders and Foundation operating expenses. The objective of the Foundation's current fund investment portfolio is to maximize available yield, while assuming an appropriate level of risk to ensure the safety of the principal.

Current Funds Manager Allocation



Current Funds Total Return

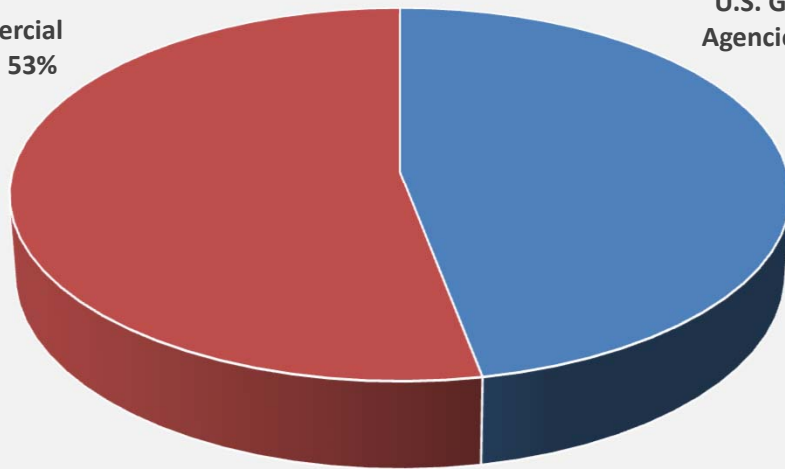


**Current Funds Investment Pool
Asset Mix Summary
As of December 31, 2021**



Current Funds Asset Mix

Commercial
Paper, 53%



U.S. Gov't &
Agencies, 47%

Current Funds	Market Value	% of Portfolio
U.S. Gov't & Agencies	\$ 66,909,509	47.0%
Commercial Paper	\$ 75,451,149	53.0%
Total Current Funds	\$ 142,360,658	100.0%